

**Scottish charity number SC040839**

**Company registration number SC353967**

**GAIA EDUCATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

# GAIA EDUCATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr J L Clausen  
Ms M Picavea  
Mr S Rankin  
Ms Anna Kovasna  
Ms M B Morgan  
Mr W M Pace

(Appointed 1 September 2023)  
(Appointed 15 August 2023)

**Charity number** SC040839

**Company number** SC353967

**Registered office**

The Park  
Findhorn  
Forres  
Moray  
IV36 3TZ

**Independent examiner**

Mark Sanderson Bsc(Hons), CA  
MacKenzie Kerr Limited  
Chartered Accountants  
Redwood  
19 Culduthel Road  
Inverness  
IV2 4AA

**Bankers**

Triodos Bank Nv  
Deanery Road  
Bristol  
BS1 5AS

Barclays Bank plc  
1 Churchill Place  
London  
E14 5HP

# GAIA EDUCATION

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# GAIA EDUCATION

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

### FOR THE YEAR ENDED 30 JUNE 2023

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The trustees, who are also the directors of the charitable company for the purposes of company law, present their annual report and financial statements for the year ended 30 June 2023.

The annual report serves the purposes of both a Trustees' report and a Directors' report under company law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The charity's objects are to promote a holistic approach to education for sustainable development by developing curricula for sustainable community design.

#### Funding

The charity's core income up till June 2023 came through a grant from Gaia Trust. This grant ended at the end of June 2023. Other income-based activities are fee-paying or grant-funded online courses, face to face courses, project-based learning programmes and EU-funded projects for educational resource development, Community of Practice-building, advocacy events, Regenerative Education events, and platform development.

#### COVID 19 Impact

Face-to-face courses are still building up numbers after a total cessation during the covid period.

#### Achievements and performance

Gaia Education won the 2022 Luxembourg Peace Prize for Outstanding Peace Education, awarded by the Schengen Foundation.

#### Ecovillage Design Education

Face-to-face Ecovillage Design Education programmes, often referred to as 'EDEs', provide participants of all ages with the knowledge and practical skills to design a society which lives as a harmonious part of its ecosystem, uses energy and materials with greater efficiency, distributes wealth fairly and strives to eliminate the concept of waste.

Using Gaia Education's Ecovillage Design Education curriculum, partners around the world host their own EDEs run by Gaia Education-certified facilitators, and pay Gaia Education for certification of the programme. The number of EDEs went down significantly during the Covid period and did not fully recover by June 2023.

Gaia Education completed the update of the EDE certification process and the role of the Certification Committee in this period.

From 1 July 2022 to 30 June 2023 Gaia Education Certified the following courses by these Host Organisations:

- France - Saint Camelle: 2 - 30 October 2022;
- Denmark - Avnø Højskole: 8 January - 1 April 2023;
- Switzerland - Schloss Glarisseg: 13 Jan - 18 Feb 2023;
- Brazil - Ciclo Gaia Viva: 26 Jan - 18 June 2023;
- India - Auroville 2023 18 Feb – 25 March 2023;
- Ibiza – La Pandilla: 27 March - 23 April 2023;
- Italy - Ecostello Magliano Sabina (SHE-EDE): 27 April - 28 May 2023;
- Online EDE March 4 - July 22 2023;
- Italy – Damanhur: 5 August - 2 September 2023; and
- Denmark - Avnø Højskole: 3 September - 24 November 2023.

## GAIA EDUCATION

### TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

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Since, for many people, it is not possible to manage a 4-week immersive EDE, Gaia Education created a new 1-week MiniEDE this year, providing a taster experience of the full EDE, maintaining its core values and following the 4D mandala. Mini-EDEs are particularly suited to young people, and can be held as intensive youth camps or weekly school clubs.

Gaia Education certified the following miniEDEs by these host organisations:

- Japan - As One Suzuka Community: 4 - 8 January 2023;
- Japan - As One Suzuka Community: 25 - 29 March 2023;
- Japan - As One Suzuka Community: 14 April – 18 September; and
- France – Sainte Camelle: 14 – 29 October 2023.

#### **Training of Trainers (ToT)**

ToTs offer students the competencies to facilitate transformative learning environments, to act in an interdisciplinary manner and to host multi-stakeholder conversations that enable collaborative action and collective decision-making processes. The number of ToTs went down significantly during the Covid period and did not recover by June 2023. By the end of the fiscal year there was two ToTs planned for the next fiscal Year (in Brazil and Italy).

In the Year of 2022 -2023 1x ToT took place in Italy – Damanhur Ecovillage (5-9 September 2022)  
The income from this totalled £8 317.50 for 12 participants.

#### **Sustainable Development Goals (SDG) Training of Multipliers (ToM)**

The SDG Training of Multipliers workshops aim to build the capacity of facilitators to hold vitally important conversations about how to implement the United Nations SDGs at the local and regional scale in ways that are carefully adapted to the biocultural uniqueness of each location.

In partnership with UNESCO GAP Secretariat, Gaia Education developed the SDG Multipliers Handbook to support stakeholders to prepare and facilitate their own SDG Training of Multipliers, using Gaia Education's SDG Flashcards. These contain more than 200 questions introducing a whole-systems approach to implementing the Agenda 2030.

Translated into French and Spanish with the support of UNESCO GAP, the free black-and-white version of the Handbook was downloaded 346 times during the financial year, while the colour version generated £189 in donations.

49 sets of SDG Flashcards, translated into French, Portuguese, Arabic and Russian with the support of the Government of Japan, were sold this year, generating an income of £1,269.

#### **E-Learning Programmes and Localisers Webinars**

The English language track of the Gaia Education Design for Sustainability (GEDS) online programme recorded 203 registrations for the four dimensions and Design Studio of the year-long course. This represented a 2% increase in single dimension sales compared to the previous year.

The Portuguese GEDS programme recorded 190 new registrations across the four design dimensions, representing a 77% increase in registrations on the previous year.

The Spanish track of GEDS, recorded 103 registrations for the four dimensions and design studio of the year-long course. This represented a 49% increase in participants on the GEDS Spanish programme from the previous year.

A new partnership with Ubiquity University was developed in March 2023, whereby graduates of GEDS proficient in English could convert their certificate into a Masters degree or PhD by writing a dissertation and completing other requirements supported by the Ubiquity faculty. There were 3 registrations for the MA, 2 registrations for the PhD and 2 registrations for the combined MA/PhD between March and end-June 2023.

Through 2022-23, Gaia Education continued its partnership with Ecosystem Restoration Camps, adapting its multi-moduled online course on Ecosystem Restoration Design to a self-paced course in July 2022. ERC provided content and Gaia Education provided the e-learning platform, facilitation, marketing and administrative services for the course. An ERD Summit was held in the lead up to the course launch, which received 485 registrations. 33 participants registered for the self-paced course, raising £8,075 in income.

In January 2023, the paced course was relaunched with 32 registrations and £11,416 in income up until June 2023.

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## GAIA EDUCATION

### TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

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Cultivating Regenerative Livelihoods, a new online course developed by Gaia Education in partnership with economist, Della Duncan and systems educator Silvia Di Blasio, received 51 participants and generated an income of £7,930.

After a successful pilot of Principles and Practices of Deep Transformation in partnership with bestselling author, Jeremy Lent, in February 2022, a second iteration of the programme in September 2022, which produced 146 registrations and £12,075 in income, and a third in March 2023, which produced 67 registrations and £4,852.50 in income.

The 15-hour Panorama course- 'Introduction to Designing for Sustainability'- recorded 682 new registrations in three languages (EN - 434, PT - 163 and SP - 85, providing an opportunity for potential students to be introduced to Gaia Education's e-learning programmes.

Gaia Education conducted a Scottish Government-funded free online MOOC in partnership with UNITAR and Strathclyde University: Local Water Solutions for Global Challenges, which enrolled over 460 students in the Autumn of 2022.

Ten online webinars and masterclasses with leaders from the sustainability and regeneration movement were run during the financial year. Payment was by donation. The webinars attracted over 1194 participants, widening the interest of Gaia Education programmes across the globe, and raised £5,265 in income – a 2.5 times increase from the previous year.

#### **E-Learning Programmes 2021-2022 Revenue Dates Number of Participants**

- English track - Gaia Education Design for Sustainability (GEDS): £43,999, All year, 203 registrations.
- Portuguese track - (GEDS): £21,590 All year, 195 registrations
- Spanish track - (GEDS): £8,877, All year, 103 registrations
- Ecosystem Restoration Design (ERD): £19,093. All year, 56 new registrations.
- Cultivating Regenerative Livelihoods: £8,010. All year, 69 registrations.
- Principles and Practices of Deep Transformation: £16,607 All year, 176 registrations.
- Local Water Solutions for Global Challenges: £5,410, Autumn 2022, 460 registrations.

#### **Communications & Marketing**

The Communications, Marketing & IT team has worked on improving our systems and website, during this financial year, making it easier to follow our sales and communicate effectively with our customers. Multiple sources of promotion of Gaia Education programmes have been adopted, with social media reaching more than 926.6K people through Facebook adverts (662 adverts in total) and targeted newsletters (+22K newsletter-reads on average per month).'

#### **NATIONAL AND INTERNATIONAL AFFILIATIONS AND ACTIVITIES**

##### **UNFCCC COP 27 Conference**

In November 2022, Gaia Education and the Global Ecovillage Network (GEN-International) partnered together to create an exhibit and side event in the civil society section of COP 27 in Sharm El Sheikh, Egypt, both entitled, 'Mobilising Youth and Transforming Communities – Embedding the SDGs in Formal and Informal Education'. Other partners on the side event were the Nordic Folkecenter and the Global Youth Development Institute.

With the SDG Center for Africa and the All Africa Students' Union on our delegation, Gaia Education also promoted and sought funding for our new initiative to create an online SDG and Climate Change MOOC for all African University Graduates.

## GAIA EDUCATION

### TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

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##### **African Universities Partnership**

Gaia Education continued to co-develop this partnership, which envisages the co-development of an introductory, 12-week digital course on the SDGs and Climate Change from African perspectives, for all African university undergraduates. The Centre for Education and Sustainable Development in Africa, based in Kenya, stepped up as the lead partner, supported by Gaia Education and the SDG Center for Africa as core partners, 10 pilot universities, and other associate partners. Fundraising and promotional efforts continue.

##### **SDG Center for Africa**

On 1st December 2022, Gaia Education signed an MoU with the SDG Center for Africa, agreeing to explore the co-development of projects, online and face-to-face programmes, and general affiliate support for each other.

##### **SCHENGEN FOUNDATION**

On 17th June 2022, Gaia Education accepted the award of Outstanding Peace Education, given by the Schengen Foundation, a not-for-profit charity approved by His Royal Highness Henri the Grand Duke of Luxembourg on Oct 19th, 2007. The Foundation contributes to the construction of a more peaceful world by promoting peace, tolerance and understanding through multicultural dialogue with the help of discussions, publications, exhibits and workshops, internet platforms, encounters, exchange and education programs as well as studies about peace. The Luxembourg Peace Prize honors the outstanding in the field of peace. The categories of the Luxembourg Peace Prize and their celebration amplify the aims and goals of the World Peace Forum.

##### **ECOLISE**

ECOLISE, The European Network for Community-led Initiatives on Climate Change and Sustainability, engages in, supports, and facilitates accelerated learning and collaboration among community-led initiatives, their networks and partners, in order to catalyse systemic transformation within and across society. Gaia Education is a founding member.

During the financial year, Pedro Pedrosa, representing Gaia Education, finished his term on the ECOLISE council. The strategic decision was made not to continue for another term. Instead, Tim Clarke (Trustee) now holds the role of Gaia Education Delegate for ECOLISE.

##### **UNITAR - United Nations Institute of Training and Research**

A dedicated training arm of the United Nations system. Gaia Education partners with UNITAR and the University of Strathclyde to deliver online courses on Local Water Solutions for Global Challenges (supported by the Scottish Government and receiving more than 2,500 registrations from over 94 countries this year) and on Renewable Energy for Sustainable Development (receiving 7 registrations).

##### **Academic Partnerships**

##### **University for International Cooperation (UCI)**

For 25 years UCI, at the epicenter of regenerative development in Costa Rica, has been igniting the ecological imagination and ethical entrepreneurial spirit of thousands of Costa Rican and Latin American learners from conservation rangers to women's associations. Gaia Education and UCI launched the Gaia Education Design for Sustainability course in Spanish for a Latin American audience in October 2018 and continue to partner in offering GE's 4D curriculum online.

##### **Tallinn University**

Gaia Education and Tallinn University are partners in the Erasmus+ funded GaiaYES project, which launched in 2020 and completed at the end of 2022. We worked together with three other European partners to create an open source secondary level curriculum in holistic Education for Sustainable Development designed for formal and informal settings.

##### **Ubiquity University:**

Ubiquity offers transformational higher education for people ready to make a positive contribution towards solving current global challenges. They believe that the fundamental nature of these challenges requires the development of our inner qualities and competencies in tandem with academic. Gaia Education's partnership with Ubiquity University was developed in March 2023, whereby graduates of GEDS proficient in English could convert their certificate into a Masters degree or PhD by writing a dissertation and completing other requirements supported by the Ubiquity faculty.

## GAIA EDUCATION

### TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

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#### **Goddard College:**

Goddard is a small college for plain living and hard thinking based in Vermont, USA. Goddard is recognized for innovation in education. Its mission is to advance the theory and practice of learning by undertaking new experiments based upon the ideals of democracy. Relunched in 2022, the partnership allows students who complete the Full GEDS online certification to earn up to ten credits toward a bachelor's degree at Goddard College. Goddard College will also award a \$1,000 Partnership Grant to Gaia graduates who enroll. Additionally, Goddard students may take a Gaia-GEDS course at a 15% discount

#### **UNIFAL**

Since 2020, Gaia Education has been partnering with UNIFAL, the Federal University of Alfenas in Brazil, for graduates of Gaia Education's GEDS Portuguese online programme to receive a formal postgraduate degree, after careful evaluation from UNIFAL.

#### **EUROPEAN-BASED PROJECTS**

Gaia Education during this fiscal year closed two of the three remaining EU Erasmus + programmes, the Gaia Yes and the YINT. Remaining the Youth Action for Nature and Wellbeing project. Both report of the closed project were successful, with the outputs of the projects being maintained in Gaia Education platforms. The remaining project continued with a preliminary (mid-term) successfully evaluation.

#### **Gaia Youth and Gaia Schools**

Gaia Education certifies schools and youth groups which adapt the Ecovillage Design Education programme within the specifications of our programmes' criteria. In 2022, we certified one youth programme – DPV Brazil, which became a lighthouse project for our Youth and School programmes.

#### **Financial review**

The results for the year are presented on page 9.

During the year, the charity made a deficit of £58,718 (2022 - £63,912) and at the year end the charity had restricted funds of £10,927 (2022 - £21,140) and unrestricted funds of £179,322 (2022 - £227,827).

Income has decreased during the year to £302,261 (2022 - £333,332). Included within this is income in respect of restricted grants, totalling £25,608 (2022 - £50,054). These are funding specific project work undertaken during the year, as detailed in the statement of funds note on page 23. In addition, the charity's principal funder, Gaia Trust, increased its grant to £114,878 (2022 - £110,771). This is recorded within unrestricted income.

Expenditure decreased to £360,979 from £397,244 in the previous year.

#### *Going concern*

The financial statements have been prepared on a going concern basis after consideration of the future prospects of the charitable company, its long-term financial forecasts, expected income from its funders and non-contract services and available financial reserves to support its activities.

The organisation's trustees have a going concern policy for the organisation, which they monitor and give regular input for four times per year during the quarterly Board meetings, as well as by maintaining a close contact with the co-CEOs throughout the year to check on progress, give advice and assess tasks and decisions taken by the Board.

At Board meetings the Trustees receive updated reports on financial activities and staff relations. Reports are provided from every area of activities and deliverables are summarized with the opportunity to ask questions, comment and make suggestions for future actions. During Board meetings and at any other time the Trustees often review budget issues and forecasts and request or approve adjustments as needed.

The Board is satisfied that the charitable company has adequate resources to manage the impact of any unforeseen COVID pandemic measures which might occur through 2022-3.



## GAIA EDUCATION

### TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

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##### *Reserves policy*

The Trustees have set a policy to aim to hold unrestricted reserves to cover approximately 3 months operational expenditures, which provides a level of financial security and allows time to react to circumstances. This level of reserves has been achieved at the year end.

As of 30 June 2023, the total reserves of the charity were £190,249 (2022 - £248,967); of which £10,927 (2022 - £21,140) are restricted funds which can only be used for the purposes they were given, leaving £179,322 (2022 - £227,827) of unrestricted funds.

The purpose of holding this level of unrestricted funds is to ensure the stability of the mission, programmes, employment, and ongoing operations of the organisation in the event of a sudden increase in expenses, one-time unbudgeted expenses or an unanticipated loss in funding.

##### **Plans for future periods**

Over the next fiscal year, Gaia Education will continue to manage and further develop its e-learning and face-to-face programmes in Portuguese, Spanish and English to serve its global community, and to pursue further funding for its Project-Based Learning programmes through international development initiatives.

Plans are in place to develop and re-launch the following programmes and products for fiscal year 2022-2023:

- GEDS Online Certificate - our flagship 10-month course covering the 4Dimension curriculum and culminating in a design project delivered in small work teams;
- Certification for face-to-face Ecovillage Design Education programmes;
- Face-to-Face Training of Trainers programmes;
- SDG Training of Multiplier programmes;
- Ecosystem Restoration Design - in collaboration with Ecosystem Restoration Camps;
- SDG Africa Programme - exploring partnerships with African Universities for SDG and climate change introductory digital courses;
- Renewable Energies for Sustainable Development - in partnership with Strathclyde University and UNITAR;
- Local Water Solutions for Global Problems - a free MOOC in partnership with UNITAR and the University of Strathclyde;
- Cultivating Regenerative Livelihoods Programme;
- New online programmes with partners and certified trainers.

##### **Structure, governance and management**

The charity is a company limited by guarantee, which was incorporated on 23 January 2009. The company gained charitable status on 16 September 2009 and commenced operating on 9 December 2009. The charity is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J L Clausen	
Mr J T R Jackson	(Retired 20 October 2023)
Mr T Clarke	(Retired 20 October 2023)
Ms M Picavea	
Mr S Rankin	
Ms Anna Kovasna	
Ms M B Morgan	(Appointed 1 September 2023)
Mr W M Pace	(Appointed 15 August 2023)

## GAIA EDUCATION

### TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

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#### **Organisational structure and decision-making policies**

Gaia Education is governed by the Board of Directors, who are also the charity trustees. Day-to-day management is delegated to the Chief Executive and Management Team. Working groups are used where applicable and chaired by one of the Management Team members.

The management team by the end of this period consisted of the Co-CEOs, the E-learning Coordinator, and the Communications and Marketing Manager.

#### **Trustee induction and training**

New Trustees are invited and encouraged to familiarise themselves with and to seek information about the workings of the charity and its objectives from existing Trustees, staff and volunteers. They receive a copy of the three most recent accounts and attend a board meeting as observers. The training needs of Trustees are identified and responded to as they arise.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### **Pay policy for senior staff**

The Board of Trustees is responsible for defining Pay Policy and deciding on the salaries of the Chief Executive and other staff salaries.

#### **Related party relationships**

During the year £114,878 (2022 - £110,771) was received from Gaia Trust. J T Ross Jackson is the chairman of the Gaia Trust and a director of Gaia Education.

#### **Statement of trustees' responsibilities**

The trustees, who are also the directors of Gaia Education for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# GAIA EDUCATION

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

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The trustees' report was approved by the Board of Trustees.



Mr W M Pace  
**Trustee**

22 March 2024

# GAIA EDUCATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GAIA EDUCATION

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I report on the financial statements of the charity for the year ended 30 June 2023, which are set out on pages 10 to 27.

### Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Gaia Education for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

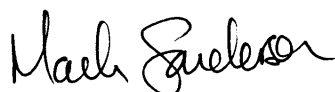
### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mark Sanderson Bsc(Hons), CA

Institute of Chartered Accountants of Scotland  
MacKenzie Kerr Limited  
Chartered Accountants  
Redwood  
19 Culduthel Road  
Inverness  
IV2 4AA

Dated: 25 March 2024

# GAIA EDUCATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	2	115,088	-	115,088	113,413	-	113,413
Charitable activities	3	150,904	30,659	181,563	163,134	50,054	213,188
Other trading activities	4	335	-	335	1,558	-	1,558
Investments	5	1,771	-	1,771	119	-	119
Other income	6	3,504	-	3,504	5,054	-	5,054
<b>Total income</b>		<u>271,602</u>	<u>30,659</u>	<u>302,261</u>	<u>283,278</u>	<u>50,054</u>	<u>333,332</u>
Charitable activities	7	320,098	40,881	360,979	339,811	57,433	397,244
<b>Net expenditure</b>		<u>(48,496)</u>	<u>(10,222)</u>	<u>(58,718)</u>	<u>(56,533)</u>	<u>(7,379)</u>	<u>(63,912)</u>
Transfers between funds		(9)	9	-	(1,179)	1,179	-
<b>Net movement in funds</b>		<u>(48,505)</u>	<u>(10,213)</u>	<u>(58,718)</u>	<u>(57,712)</u>	<u>(6,200)</u>	<u>(63,912)</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 July 2022		<u>227,827</u>	<u>21,140</u>	<u>248,967</u>	<u>285,539</u>	<u>27,340</u>	<u>312,879</u>
<b>Fund balances at 30 June 2023</b>		<u><u>179,322</u></u>	<u><u>10,927</u></u>	<u><u>190,249</u></u>	<u><u>227,827</u></u>	<u><u>21,140</u></u>	<u><u>248,967</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# GAIA EDUCATION

## BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	13		-		371
<b>Current assets</b>					
Debtors	14	16,523		564	
Cash at bank and in hand		195,895		264,589	
		<u>212,418</u>		<u>265,153</u>	
<b>Creditors: amounts falling due within one year</b>	15	22,169		16,557	
Net current assets			190,249		248,596
<b>Total assets less current liabilities</b>			<u>190,249</u>		<u>248,967</u>
<b>The funds of the charity</b>					
Restricted income funds	16		10,927		21,140
Unrestricted funds	17		179,322		227,827
			<u>190,249</u>		<u>248,967</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22 March 2024



Mr W M Pace  
Trustee

Company registration number SC353967

# GAIA EDUCATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2023

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#### 1 Accounting policies

##### Charity information

Gaia Education is a private company limited by guarantee incorporated in Scotland. The registered office is The Park, Findhorn, Forres, Moray, IV36 3TZ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# GAIA EDUCATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

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#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The cost of minor items, being those costing less than £500, are not capitalised.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



# GAIA EDUCATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

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#### 1 Accounting policies (Continued)

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# GAIA EDUCATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

#### 2 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2023</b>	2022
	<b>£</b>	£
Donations and gifts	210	2,642
Grants receivable for core activities	114,878	110,771
	<u>115,088</u>	<u>113,413</u>
<b>Grants receivable for core activities</b>		
Gaia Trust	114,878	110,771
	<u>114,878</u>	<u>110,771</u>

#### 3 Charitable activity income

	<b>E-learning courses</b>	<b>Face to face courses</b>	<b>Project income</b>	<b>Sustainable development goals</b>	<b>Total</b>	<b>Total</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Course fees	131,243	8,882	-	2,500	142,625	159,985
Certification income	1,700	-	-	-	1,700	1,399
Materials	-	-	-	1,279	1,279	1,750
Charitable activity grants	5,300	-	25,608	-	30,908	50,054
Other charitable income	-	-	5,051	-	5,051	-
	<u>138,243</u>	<u>8,882</u>	<u>30,659</u>	<u>3,779</u>	<u>181,563</u>	<u>213,188</u>
<b>Analysis by fund:</b>						
Unrestricted funds	138,243	8,882	-	3,779	220,501	163,134
Restricted funds	-	-	30,659	-	30,659	50,054
	<u>138,243</u>	<u>8,882</u>	<u>30,659</u>	<u>3,779</u>	<u>251,160</u>	<u>213,188</u>

# GAIA EDUCATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

#### 3 Charitable activity income (Continued)

##### Charitable activity grants analysis

	E-learning courses	Project income	Total	Project income	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
EU Estonia project	-	-	-	15,797	15,797
Community Catalysts	-	4,901	4,901	12,189	12,189
EU - Youth In Action for Nature & Wellbeing	-	9,368	9,368	8,601	8,601
EU - Youth in Transition	-	7,068	7,068	9,178	9,178
Scottish Government - Local Water solution for global challenges	5,300	-	5,300	-	-
BLAST	-	-	-	4,927	4,927
Hariduse Selts Gymnasium	-	4,271	4,271	-	-
Other	-	-	-	638	(638)
	<u>5,300</u>	<u>25,608</u>	<u>30,908</u>	<u>51,330</u>	<u>51,330</u>

Previous year:	E-learning courses	Face to face courses	Core charitable activities	Project income	Sustainable development goals	Total
	2022	2022	2022	2022	2022	2022
	£	£	£	£	£	£
Course fees	159,037	(130)	1,078	-	-	159,985
Certification income	1,399	-	-	-	-	1,399
Materials	-	-	-	-	1,750	1,750
Charitable activity grants	-	-	-	50,054	-	50,054
	<u>160,436</u>	<u>(130)</u>	<u>1,078</u>	<u>50,054</u>	<u>1,750</u>	<u>213,188</u>

##### Analysis by fund:

Unrestricted funds	160,436	(130)	1,078	-	1,750	163,134
Restricted funds	-	-	-	50,054	-	50,054
	<u>160,436</u>	<u>(130)</u>	<u>1,078</u>	<u>50,054</u>	<u>1,750</u>	<u>213,188</u>

# GAIA EDUCATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

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#### 4 Income from other trading activities

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Ecovillages	70	193
Other fundraising income	265	1,365
	<u>          </u>	<u>          </u>
Other trading activities	335	1,558
	<u>          </u>	<u>          </u>

#### 5 Income from investments

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Interest receivable	1,771	119
	<u>          </u>	<u>          </u>

#### 6 Other income

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Other income	3,504	5,054
	<u>          </u>	<u>          </u>

## GAIA EDUCATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

#### 7 Charitable activity costs

	E-learning courses	Face to face courses	Core charitable activities	Projects	Sustainable Development Goals	Total 2023	Total 2022
	2023	2023	2023	2023	2023		
	£	£	£	£	£	£	£
Staff costs	-	-	-	5,192	-	5,192	-
Course costs	45,042	8,210	-	-	-	53,252	82,335
Project costs	-	-	-	28,439	-	28,439	44,271
Other direct costs	2,303	-	-	-	2,279	4,582	5,413
Development costs	2,364	-	42,409	19,925	3,330	68,028	-
Management costs	-	-	4,470	10,277	-	14,747	-
Sundry expenses	-	-	-	-	300	300	-
	<u>49,709</u>	<u>8,210</u>	<u>46,879</u>	<u>63,833</u>	<u>5,909</u>	<u>174,540</u>	<u>132,019</u>
Grant funding of activities (see note 8)	-	-	-	-	-	-	13,162
Share of support costs (see note 9)	131,711	8,462	-	38,538	3,600	182,311	244,095
Share of governance costs (see note 9)	2,982	192	-	872	82	4,128	7,968
	<u>184,402</u>	<u>16,864</u>	<u>46,879</u>	<u>103,243</u>	<u>9,591</u>	<u>360,979</u>	<u>397,244</u>
<b>Analysis by fund</b>							
Unrestricted funds	184,401	16,864	46,879	62,859	9,095	320,098	339,811
Restricted funds	1	-	-	40,384	496	40,881	57,433
	<u>184,402</u>	<u>16,864</u>	<u>46,879</u>	<u>103,243</u>	<u>9,591</u>	<u>360,979</u>	<u>397,244</u>

# GAIA EDUCATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

#### 7 Charitable activity costs (Continued)

For the year ended 30 June 2022

	E-learning courses	Core charitable activities	Projects	Sustainable Development Goals	Total 2022
	£	£	£	£	£
Course costs	81,681	654	-	-	82,335
Project costs	-	-	44,271	-	44,271
Other direct costs	4,511	-	-	902	5,413
	<u>86,192</u>	<u>654</u>	<u>44,271</u>	<u>902</u>	<u>132,019</u>
Grant funding of activities (see note 8)	13,162	-	-	-	13,162
Share of support costs (see note 9)	239,829	1,611	-	2,655	244,095
Share of governance costs (see note 9)	7,829	52	-	87	7,968
	<u>347,012</u>	<u>2,317</u>	<u>44,271</u>	<u>3,644</u>	<u>397,244</u>
<b>Analysis by fund</b>					
Unrestricted funds	333,850	2,317	-	3,644	339,811
Restricted funds	13,162	-	44,271	-	57,433
	<u>347,012</u>	<u>2,317</u>	<u>44,271</u>	<u>3,644</u>	<u>397,244</u>

#### 8 Grants payable

	E-learning courses 2022 £
Grants to institutions: WWF Zambia	<u>13,162</u>

# GAIA EDUCATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

#### 9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	36,644	-	36,644	60,942	-	60,942
Depreciation	371	-	371	613	-	613
Rent	3,276	-	3,276	3,341	-	3,341
Travel costs	2,428	-	2,428	4,208	-	4,208
Promotion and marketing	2,897	-	2,897	5,310	-	5,310
Insurance	575	-	575	558	-	558
Postage and stationery	732	-	732	657	-	657
Sundry expenses	3,619	-	3,619	4,971	-	4,971
Management fees	123,892	-	123,892	151,380	-	151,380
Office administration costs	1,705	-	1,705	2,590	-	2,590
Other support costs	-	-	-	2,700	-	2,700
Bank charges	6,172	-	6,172	6,825	-	6,825
Legal and professional	-	563	563	-	5,518	5,518
Independent examination fees	-	3,565	3,565	-	2,450	2,450
	<u>182,311</u>	<u>4,128</u>	<u>186,439</u>	<u>244,095</u>	<u>7,968</u>	<u>252,063</u>
Analysed between						
Charitable activities	<u>182,311</u>	<u>4,128</u>	<u>186,439</u>	<u>244,095</u>	<u>7,968</u>	<u>252,063</u>

#### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 1 trustee was reimbursed a total of £1,511 travelling and subsistence expenses (2022- 2 were reimbursed £1,957).

#### 11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
All employees	<u>2</u>	<u>3</u>

## GAIA EDUCATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

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#### 11 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	37,424	55,457
Social security costs	3,504	4,348
Other pension costs	908	1,137
	<u>41,836</u>	<u>60,942</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>78,338</u>	<u>89,367</u>

The key management personnel of the charity are considered to be the Chief Executive Officer, the Chief International Officer, the Chief Operating Officer, and the Chief Financial Officer. Certain key management personnel provide their services on a consultancy basis.

Expenses amounting to £2,782 (2022 - £1,441) were paid during the year by the charity to key management personnel. This included the reimbursement of expenditure incurred by key management personnel on behalf of the charity.

#### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.



# GAIA EDUCATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

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#### 13 Tangible fixed assets

	Office equipment £
<b>Cost</b>	
At 1 July 2022	4,655
At 30 June 2023	4,655
<b>Depreciation and impairment</b>	
At 1 July 2022	4,284
Depreciation charged in the year	371
At 30 June 2023	4,655
<b>Carrying amount</b>	
At 30 June 2022	371

#### 14 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	7,387	-
Other debtors	9,136	564
	<u>16,523</u>	<u>564</u>

#### 15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,284	-
Other creditors	128	307
Accruals and deferred income	12,757	16,250
	<u>22,169</u>	<u>16,557</u>

## GAIA EDUCATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

#### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
Sicilia Integra Project	1,137	-	-	-	1,137
Community Catalysts for Transformative Economies (CCTE)	7,402	4,901	(12,366)	63	-
Youth Action for Nature & Wellbeing (UNESCO ECO)	3,675	9,368	(3,748)	495	9,790
Youth in Transition - Environmental Sustainability & Civic Engagement (YINT)	(1,486)	7,068	(5,033)	(549)	-
Gaia YES! - Youth Education for Sustainability (Estonia)	10,412	9,322	(19,734)	-	-
	<u>21,140</u>	<u>30,659</u>	<u>(40,881)</u>	<u>9</u>	<u>10,927</u>
<b>Previous year:</b>	<b>At 1 July 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 30 June 2022</b>
	£	£	£	£	£
ERASMUS+ Sustainable Management of Cultural Landscape - (SUMCULA)	(540)	(639)	-	1,179	-
Zambia Project- Scottish Government	13,162	-	(13,162)	-	-
BLAST	-	4,928	(4,928)	-	-
Sicilia Integra Project	1,137	-	-	-	1,137
Community Catalysts for Transformative Economies (CCTE)	2,545	12,189	(7,332)	-	7,402
Youth Action for Nature & Wellbeing (UNESCO ECO)	-	8,601	(4,926)	-	3,675
Youth in Transition - Environmental Sustainability & Civic Engagement (YINT)	-	9,178	(10,664)	-	(1,486)
Gaia YES! - Youth Education for Sustainability (Estonia)	11,036	15,797	(16,421)	-	10,412
	<u>27,340</u>	<u>50,054</u>	<u>(57,433)</u>	<u>1,179</u>	<u>21,140</u>

## GAIA EDUCATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

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#### 16 Restricted funds (Continued)

Erasmus+ Sustainable Management of Cultural Landscape (SUMCULA):

This fund relates to grant funding received from ERASMUS+ in order to work on the development of courses and didactic resources on sustainable management of cultural landscapes, regional development and cultural heritage to be conducted at a Master's level. 13 partners will collaborate to develop curriculum, lead workshops and create software around this topic.

Zambia Project - Scottish Government:

This fund relates to grant funding received from the Scottish Government. These grants are to enable the charity to build the 420 local Zambian Youth Leaders to lead 3 Central Province districts to more sustainable food and livelihood security and conservation action.

Community Catalysts:

Funded by the EU, the project builds community-led tools for catalysing regenerative development of rural areas of Europe.

Water project - Scottish Government:

Free online programme to build capacity of water related professionals on local water solutions for global challenges. Funded by the Scottish Government.

BLAST:

This project is designed to enable adult educators to provide need-based educational opportunities to citizens, communities and professionals that engage as changemakers in the socio-ecological transition. By supporting adult educations to improve their competences in delivering blended transformative learning for civic engagement, it aims to bring about massive personal and community-led change over time. Professionals will be trained through training-of-trainers events, going on to train multipliers who will in turn reach thousands of beneficiaries through offline and online activities.

Sicilia Integra Project:

The charity received income from Lush for chocolate products sold solely to support the Herbal Youthful Chocolate Project which aims to build the capacity of displaced young women refugees in Sicily. The project combines the wild herbs of the Iblei territory with the traditional art of chocolate making in the city of Modica with a view to creating opportunities for young women to specialise in organic herbal chocolate making.

## GAIA EDUCATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

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##### 16 Restricted funds (Continued)

###### Community Catalysts for Transformative Economies (CCTE)

For many years, the economy and the environment have been regarded as separate spheres. Success has equated to unending growth and measurements of prosperity have been solely based on GDP. By continuing on this isolated path, we fail to understand the full picture: omitting critical information about the environmental and social dimensions, which the economy not only impacts but also relies upon. Experts are clear that in reframing how we view the economy, we must take into account and prioritise its interdependence with the world around us.

In reality, there would be no economy without natural resources, often referred to by economists as 'natural capital'. Healthy ecosystems provide us with the vital services and bio-productivity needed for life to thrive. They are intrinsic to all life, and are therefore also the basis of wealth.

Community Catalysts for Transformative Economies seeks to develop methodologies and tools to support small scale enterprises operating in both urban and rural settings, to design regenerative economic responses embedded in vital ecosystems.

The project will research, contribute and prototype emerging transformative economic theory and practice that is bio-regionally manifested and nested in global trends. Developing practical tools and a course curriculum, the project will engage rural and urban multi-stakeholders and enhance their knowledge of alternative economic practices.

In doing so, the project aims to catalyse social entrepreneurs and other local actors in support of a transformative economy, ultimately ensuring the long term environmental, social and economic sustainability of their economic activities.

###### Youth Action for Nature & Wellbeing (UNESCO ECO)

Within the context of the climate crisis and the coronavirus pandemic, it is now more important than ever to collectively respond to the need to restore the environment, engage in society as active citizens, and strengthen our mental resilience. Young people have a strong commitment to protecting the environment, while also having a greater need for social connection and a lower tolerance to uncertainty than other age groups.

This project aims to innovate new ways of working with young people that combine transformative learning, action competence and nature-based strategies for positive mental health. Through design thinking and co-creation with youth participants, youth workers and trainers, the project will support young people to improve their well-being and enhance their leadership skills and competence to take action for sustainable development. By building their resilience to uncertainty, young people will be better equipped to respond to global crises and connect to their communities in the face of a challenging future.

## GAIA EDUCATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

#### 16 Restricted funds (Continued)

##### Youth in Transition - Environmental Sustainability & Civic Engagement ( YINT)

The aim of Youth in Transition is to make a valuable contribution to creating a resilient, low-carbon society in Europe, by raising awareness of climate-friendly lifestyle choices among young people and mobilising a community of young people from socially diverse backgrounds to be empowered to act.

Building upon the expertise of the project partners in methodologies for Education for Sustainable Development, the project focuses on developing innovative blended and online learning opportunities for youth. Approaches will be based around creativity and the arts, allowing for new and engaging ways to mobilise.

In order to reach a broader range of young people and on a larger scale, all educational materials will be made to be digitally accessible and optimised for mobile phone use. In prioritising a mobile format, the project sets out to ensure an impact on 'hard to reach groups', including young migrants, refugees and excluded youth.

##### Gaia YES! - Youth Education for Sustainability (Estonia)

With accelerating climate change and fast decreasing biodiversity, our planet is facing a convergence of multiple crises. The next generation must be given the opportunity to gain the tools to become both resilient and innovative in the face of these issues. Education has a crucial role to play here, in preparing young people for these challenges now and into the future.

An education for sustainable development approach can foster change, encouraging students to adopt multiple worldviews and to design solutions. This type of education is, however, rarely reflected within school curricula, meaning young people lack the chance to develop this holistic vision.

To meet this need, five organisations across Europe with expertise in education for sustainable development and the wider education sphere came together and initiated this project. By holistically integrating existing international knowledge, skills and approaches for sustainable development into the education systems of different countries, the project aims to provide the resources and space for young learners to develop the awareness, values and behaviours needed to take active roles in their own contexts.

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 July 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 30 June 2023</b>
	£	£	£	£	£
General funds	227,827	271,602	(320,098)	(9)	179,322
	=====	=====	=====	=====	=====
<b>Previous year:</b>	<b>At 1 July 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 30 June 2022</b>
	£	£	£	£	£
General funds	285,539	283,278	(339,811)	(1,179)	227,827
	=====	=====	=====	=====	=====

# GAIA EDUCATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

#### 18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 30 June 2023 are represented by:</b>			
Current assets/(liabilities)	179,322	10,927	190,249
	<u>179,322</u>	<u>10,927</u>	<u>190,249</u>
	<u><u>179,322</u></u>	<u><u>10,927</u></u>	<u><u>190,249</u></u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 30 June 2022 are represented by:</b>			
Tangible assets	371	-	371
Current assets/(liabilities)	227,456	21,140	248,596
	<u>227,827</u>	<u>21,140</u>	<u>248,967</u>
	<u><u>227,827</u></u>	<u><u>21,140</u></u>	<u><u>248,967</u></u>

#### 19 Related party transactions

##### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Gaia Trust, a charity in which the trustee, J T Ross Jackson is the chairman provided a grant of £114,878 (2022 - £110,771) to Gaia Education during the year.