

Self Assessment Success 2019/20

Employment: Travel

Todd travels 15,000 miles in his own car during the 2019/20 tax year. For 1,000 of these miles he has a colleague with him. His employer pays a flat rate of 40p per mile. How much of the mileage allowance is taxable?

Income (15,000 x 40p)		6000
Less: AMAP		
10,000 x 45p	4500	
5,000 x 25p	1250	
1,000 x 5p	<u>50</u>	
		<u>5800</u>
Taxable Amount		200

Jacob travels 12,000 miles in his own car during the 2019/20 tax year. He also travels 500 miles on his bicycle for work. His employer pays a flat rate of 50p per mile for his car mileage and nothing for the bicycles. How much of the mileage allowance is taxable?

Income (15,000 x 40p)		6000
Less: AMAP		
10,000 x 45p	4500	
2,000 x 25p	500	
500 x 20p	<u>100</u>	
		<u>5100</u>
Taxable Amount		900