

Self Assessment Success 2019/20

Employment: Company Car

Sarah is provided with a diesel company car with CO2 emissions of 161g/km. The car has a list price of £38,000. Sarah makes a £200 contribution to the running costs per month.

What is the taxable benefit for the 2019/20 tax year?

95g/km	23%
160g/km-95g/km = 65g/km extra	13%
Diesel Supplement	4%
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	40%
List Price	38,000
Percentage (Limited to 37%)	37%
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	14,060
Less: Employee Contribution	2,400
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Taxable Benefit	£11,660

Tom is provided with a petrol company car with CO2 emissions of 76g/km. The car has a list price of £8,500. Tom made a £1,000 contribution to the purchase.

What is the taxable benefit for the 2019/20 tax year?

76g/km	22%
List Price (£8,500 - £1,000)	7,500
Percentage	22%
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Taxable Benefit	£1,650