

Self Assessment Success 2019/20

Employment: Fuel Benefit

Peter is provided with a diesel company car with CO2 emissions of 182g/km. The car has a list price of £42,000. The company pays for Peters private fuel for which Peter pays a contribution of £50 per month but that doesn't cover all his fuel.

What is the taxable benefit for the 2019/20 tax year for the car and fuel?

| | |
|-------------------------------|---------|
| 95g/km | 23% |
| 180g/km-95g/km = 85g/km extra | 17% |
| Diesel Supplement | 4% |
| | <hr/> |
| | 44% |
| | |
| List Price | 42,000 |
| Percentage (Limited to 37%) | 37% |
| | <hr/> |
| | 15,540 |
| Fuel Benefit (£24,100 x 37%) | 8,917 |
| | <hr/> |
| Taxable Benefit | £24,457 |