

Self Assessment Success 2019/20

Investment: Property Allowance

Calculate the following landlords taxable property income taking advantage of any allowances available.

Landlord	Betty	Lucy	Matt
Income	£900	£850	£2,500
Agents Fees	£600	£300	
Insurance	£200	£100	£200
Accountancy Fees	£350	£250	£250

With Actual Expenses

	Betty	Lucy	Matt
Income	£900	£850	£2,500
Expenses			
Agents Fees	£600	£300	
Insurance	£200	£100	£200
Accountancy Fees	£350	£250	£250
	<u>(£250)</u>	<u>£200</u>	<u>£2,050</u>

With Property Allowance

	Betty	Lucy	Matt
Income	£900	£850	£2,500
Property Allowance	<u>(£900)</u>	<u>(£850)</u>	<u>(£1,000)</u>
Taxable Property Income	Nil	Nil	£1,500

Best Position

	Betty	Lucy	Matt
Taxable Property Income	(£250)	Nil	£1,500