Self Assesment Success 2019/20

Property: Property Losses

Clive has given you the following details about some properties he lets out. He has losses from last year of £4,000.

| | Property 1 | Property 2 | Property 3 |
|--------------------|------------|------------|------------|
| Income | £4,500 | £2,000 | £3,500 |
| | | | |
| Expenses | | | |
| Agents Fees | £550 | £600 | £350 |
| Insurance | £120 | £175 | £220 |
| Accountancy Fees | £50 | £50 | £50 |
| Repairs (see note) | £550 | £1,100 | £100 |

Repairs.

Property 1 repairs are for a new boiler being added to the property to replace and existing boiler. Property 2 repairs are for a fitted kitchen replacing an existing similar kitchen, including new appliances. Clive sold the old appliances for £300. Property 3 repairs are for a replacement front door

Calculate Clives taxable property income for the 2019/20 tax year taking previous losses into account.

