

Self Assessment Success 2019/20

National Insurance: Class 1 Employee

Sally receives the following in the 2019/20 tax year.

Salary £42,000
Bonus £3,000
Commission £10,000
Company Car £30,000
Voucher for Gym £2,000

Calculate her Class 1 NI Liability.

Company Car is not included in Class 1.

Salary	£42,000
Bonus	£3,000
Commission	£10,000
Voucher for Gym	<u>£2,000</u>
	£57,000

$(50,000 - 8,632) \times 12\%$	£4,964.16
$(57,000 - 50,000) \times 2\%$	<u>£140.00</u>
	£5,104.16