

# Self Assessment Success 2019/20

## Capital Gains Tax: Calculating CGT

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Kelly has the following gains and losses for the 2019/20 tax year. Calculate her Capital Gains Tax.

Gain £42,000

Loss £3,000

Gain £10,000

Chargeable Gain for the year	£52,000
Less: Current year losses	<u>£3,000</u>
Net Chargeable Gains for the year	£49,000
Less: AEA	£12,000
Less: Capital Losses brought forward	
Taxable Gain	<u>£37,000</u>