

# Self Assessment Success 2019/20

## Capital Gains Tax: Part Disposal

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Steve sold part of a field for £9,000. He incurred costs of £500 in the sale. The field was originally purchased for £15,000 and the remaining part is valued at £30,000.

What is the chargeable gain on his disposal?

Gross Sales Proceeds	£9,000
Less: Selling costs	<u>£500</u>
Net sales proceeds	£8,500
Less: Cost	
$£15,000 \times (\frac{£9,000}{£9,000 + £30,000})$	<u>£3,462</u>
Chargeable Gain	£5,038