

Able & Beckett Answer

Profit as per Accounts		25602
Add		
Conversion of Toilet	650	
Drink Driving Defense	210	
Increase in Bad Debts	340	
Loan to Employee	100	
Donation to Oxfam	112	
Partner Salaries	<u>11000</u>	
		<u>12412</u>
Adjusted Profit		38014

Jackson Answer

Profit as per Accounts		12400
Add		
Depreciation	4700	
New Office Furniture	900	
Enstnsion	1000	
Entertaining Customers	750	
Chelsea Football Subs	100	
Income Tax Appeal	300	
Increase in Bad Debt	<u>800</u>	
		<u>8550</u>
		20950
Less		
Non Taxable Grant	1000	
Investment Income	650	
Rent	1250	
Bank Interest	<u>1000</u>	
		<u>3900</u>
Adjusted Profit		17050