



Trust services

EXPLORING THE OPPORTUNITY



Is a trust appropriate for you?

Do you have a financial legacy that you wish to pass to future generations?

Are you interested in the benefits of entrusting your legacy to the expertise of a corporate trustee?

As the trustee or co-trustee of an existing trust, would you welcome the expertise of a professional trust administrator?

Your financial advisor with Waddell & Reed can help you explore a trust as part of your comprehensive financial plan. Your advisor can help you understand how a trust can potentially:

- Reduce future estate tax liabilities
- Allow an efficient transfer of assets to your heirs by avoiding probate
- Preserve the privacy of the transfer of assets
- Provide control by assigning a trustee to oversee the fund
- Protect beneficiary interests by ensuring assets are distributed based on your wishes
- Protect beneficiary interests from creditors



Choosing your trustee

One of the first significant decisions you'll make as the trust grantor (the individual who creates the trust) is who to appoint as trustee.

A fair percentage of grantors choose to serve as their own trustee. Other likely options include a spouse, a financial institution, an attorney, a child, or an accountant.

This is a big decision and one that will likely be made based on the type of trust in question, along with other factors like trustworthiness and financial knowledge.



Naturally, a family member may seem a logical trustee choice. Whether it's you, your spouse or another family member, your first instinct may be to appoint someone familiar with family dynamics whose character you know well. However, a family member may often find the role bigger and more complex than anticipated, and the task carries the potential of being an emotionally charged undertaking.

A corporate trustee may be a better solution.

TRUST ROLES AND RESPONSIBILITIES

Grantor	Individual who establishes a trust
Financial Advisor	Works with grantor to include a trust as part of a comprehensive financial plan and manages the trust's investment strategy and product mix
Corporate Trustee	Administers the trust and oversees recordkeeping and tax reporting
Attorney	Creates the legal trust document and can provide legal advice
CPA	Provides personal advice to the grantor regarding trust assets, tax implications and other issues

Why Waddell & Reed?

Since opening our doors in 1937, our approach has remained decidedly simple, genuine and straightforward: know our clients well, treat them with respect and measure our success by their success. This deeply personal approach is the reason advisors with Waddell & Reed and their clients typically enjoy long-lasting relationships. We take your journey seriously and will be there every step of the way, listening, planning and advising.

The corporate trustee: objectivity and expertise

A corporate trustee — such as a financial institution, attorney or accountant — can bring expertise and objectivity to the important task of administering your assets.

Possible benefits of utilizing a corporate trustee within your estate plan:

- **Permanence.** Your corporate trustee can serve the term of the trust across multiple generations.
- **Responsibility.** Your corporate trustee will be held to the high standards of state and federal regulations that govern corporate trustees.
- **Expertise.** Corporate trustees have knowledge and experience in issues integral to trust administration.
- **Impartiality.** A corporate trustee is not influenced by family relationships or history.

Take the next step

Waddell & Reed has aligned with BOK Financial, Arden Trust Company and Securian Trust Company to offer you confidence as you transition your financial legacy into a trust.

Securian Trust Company

Through Securian Trust Company, we offer personal trust services to meet the needs of you and your family. Securian offers a comprehensive program that includes your advisor's ongoing participation, access to a wide range of investment opportunities and administration by an experienced trust officer.

Arden Trust Company

Arden Trust Company provides access to a corporate trustee who will work with your advisor to offer corporate trust services. Their service allows your advisor access to a range of investment options and administration by an experienced trust officer.

BOK Financial Trust Services

BOK Financial provides objective trust solutions, comprehensive investment management and the flexibility of holding assets with your preferred custodian. With more than 130 trust administrative officers available, you'll receive unmatched personal service from a team of local experts.

Please contact your advisor with Waddell & Reed for more information.

Trust services are provided by the companies listed herein, not Waddell & Reed, Inc. (WRI)

Waddell & Reed is not affiliated with the companies listed. The third-parties may offer similar trust services at different costs so please review services and fees carefully.

This information is for general educational purposes only and is not intended, nor should it be construed, as tax or legal advice. WRI and associated advisors do not provide legal or tax advice. Please consult with your legal and tax advisors about your particular circumstances prior to making any planning decisions.

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