

Charity Registration No. SC040839

Company Registration No. SC353967 (Scotland)

GAIA EDUCATION
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

GAIA EDUCATION

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|--|
| Trustees | Ross Jackson Jane Rasbash Potira Preiss Michiyo Furuhashi James Michael Shaw |
| Secretary | Jordan Company Secretaries Limited |
| Charity number | SC040839 |
| Company number | SC353967 |
| Registered office | The Park Findhorn Forres IV36 3TZ |
| Independent examiner | Johnston Carmichael LLP Commerce House South Street Elgin IV30 1JE |

GAIA EDUCATION

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GAIA EDUCATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2012

The trustees present their report and accounts for the year ended 30 June 2012.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee, which was incorporated on 23 January 2009. The company gained charitable status on 16 September 2009 and commenced operating on 9 December 2009. The charity is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:
Jonathan Dawson (Resigned 1 October 2012)

Ross Jackson

Jane Rasbash

Potira Preiss

Michiyo Furuhashi

The initial directors were recruited by eight members from the wider organisation. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

On the 10th October 2012, James Michael Shaw was appointed as a trustee.

Objectives and activities

The charity's objects are to promote a holistic approach to education for sustainable development by developing curricula for sustainable community design.

From 1st July 2011 to 30 June 2012 Gaia Education has supported and certified the following programmes:

Ecoaldea Huehucoyotl - Mexico - 09-Jul-11 - 24-Jul-11 - Pilot Programme - www.huehucoyotl.net

Terra Una & Rio Imperial Botanic Gardens - Brazil - 04-Aug-11 - 27-Nov-11 - Certified - www.terrauna.org.br

Ecovillage Sieben Linden - Germany - 12-Aug-11 - 11-Sep-11 - Certified - www.siebenlinden.de/ede2011.html

Lilleoru MTÜ & Estonian Ecovillage Network - Estonia - 31-Aug-11 - 20-Nov-11 - Certified.

Findhorn Ecovillage - Scotland - 01-Oct-11 - 28-Oct-11 - Certified - www.findhorn.org

Siddharthvillage, THREAD - India - 28-Oct-11 - 27-Nov-11 - Certified - www.siddharthvillage.com

SOS Environment - Senegal - 23-Nov-11 - 22-Dec-11 - Certified

UOC & Gaia Education - Worldwide - 11-Oct-11 - 30-Sep-12 - Certified - www.gaiaeducation.net

UOC & Gaia Education - Worldwide - 19-Oct-11 - 12-Jul-12 - Certified - www.gaiaeducation.net

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

Konohana Family - Japan - 13-Jan-12 - 11-Feb-12 - Certified - ede.konohana-family.org

Wongsanit Ashram - Thailand - 16-Jan-12 - 19-Feb-12 - Certified - www.wongsanit-ashram.org

InanItah Community - Nicaragua - 29-Jan-12 - 25-Feb-12 - Certified - www.inanitah.com

Terra Una Ecovillage - Brazil - 18-Feb-12 - 09-Sep-12 - Certified - www.terrauna.org.br

Mama Na Bana Ecovillage - Congo - 19-Feb-12 - 18-Mar-12 - Pilot Programme

Kibbutz Lotan - Israel - 27-Feb-12 - 26-Jul-12 - Certified - www.kibbutzlotan.com

Bangladesh Association for Sustainable Development (BASD) - Bangladesh - 10-Mar-12 - 22-Jun-12 - Certified - www.basdbd.org

One Drop Solutions, Pedro do Sabia - Brazil - 06-Apr-12 - 19-Jun-12 - Certified - www.communityinbrazil.com

Instituto Nhandecy - Brazil - 13-Apr-12 - 08-Dec-12 - Certified - www.ecohabitare.com

Mama na Bana & Sustainability Institute - South Africa - 15-Apr-12 - 12-May-12 - Certified - www.sustainabilityinstitute.net

Gaia UECE - Brazil - 27-Apr-12 - 20-Aug-12 - Certified - www.uece.br

Damanhur Ecovillage - Italy - 05-May-12 - 02-Jun-12 - Certified - www.damahur.org

Partnership for Community Development, Chengdu - China - 12-May-12 - 31-May-13 - Pilot Programme

Tuwa The Laughing Fish - Philippines - 01-Jun-12 - 28-Jun-12 - Certified - www.tuwa.ph

Achievements and performance

The work of Gaia Education is undertaken by a number of specialised working groups:

Certification Committee - responsible for maintaining a consistently high level of standards for all Gaia Education certified courses. Between July 2011 to June 2012 the Certification Committee has worked in three rounds of certifications 31 August 2011, 31 December 2011, 30 April 2012 and reviewed applications from over 20 host sites.

Product Development - charged with the mission of developing new programmes. Product Development has concluded the update of the core Ecovillage Design Curriculum, which is now in its Version 5. Product Development has also concluded the Gaia Youth curriculum and the Teacher's Guidelines.

Publishing - responsible for the compilation and publishing of educational materials that are used in Gaia Education courses. This team launched the two final books of the series: the Ecological Design book *Designing Ecological Habitats-Creating a Sense of Place*, Editors: Chris Mare and Max Lindegger, and the Worldview book *Song of The Earth - A Synthesis of the Scientific and Spiritual Worldviews*, Editors: William Keepin and Maddy Harland.

Communications - in charge of creating communication channels and platforms for sharing learning and experience between host sites, teachers, students and wider global sustainability networks. During this period Communications team published 4 newsletters *GEESE-Information*, activated the social platform NING, created a Face Book profile with 4000 followers, and kept the website updated on weekly basis.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

Gaia Education Design for Sustainability on-line Programme - Gaia Education in partnership with Universitat Oberta de Catalunya (Open University of Catalonia, UOC) hosted the virtual programme Gaia Education Design for Sustainability in Spanish and English during October 2011 and June 2012. During this period we started to develop the Post-Graduate Gaia Education Design for Sustainability programme in Spanish.

Gaia Education Participation in the United Nations Conference on Sustainable Development, Rio+20 - Gaia Education joined Green Dreams Around the World global campaign created to give voice to dreams of thousands of individuals as a contribution to the United Nations Conference on Sustainable Development, Rio+20, which took place in June 2012 in Rio de Janeiro.

Dreams of 20 seconds to 1 minute were recorded with smart phones and cameras and uploaded in a Youtube Channel and website. They were organised in 14 thematic areas and composed a virtual gallery of dreams. The intersection of green dreams converged in networks formed from people who share the same vision of the future.

Green Dream campaign was rooted in the power of our dreams to invoke a future that is worth creating, a sustainable future that draws forth the deepest potentials of all citizens of the world. Hundreds of dreams were showcased in The Future We Want exhibition at the entrance of conference center visited by 45,000 delegates over the 7 days.

Gaia Education in partnership with the Global Ecovillage Network and Transition Network hosted a weeklong series of activities at Gaia Home during Rio+20. Drawing from the experience and expertise of a network of the most successful ecovillages, communities and transition towns in the world, the events explored the social, economic, ecological and worldview dimensions of sustainability.

Financial review

The results for the year are presented on page 5 and show a surplus of £676 (2011 - Deficit of £4,131). The charity is funded directly via grants from Gaia Trust and also receives income from courses.

The Trustees consider that the level of reserves held are sufficient for the current operating requirements.

On behalf of the board of trustees


Jane Rasbash

Trustee

Dated: 

GAIA EDUCATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GAIA EDUCATION

I report on the accounts of the charity for the year ended 30 June 2012, which are set out on pages 5 to 11.

This report is made to the charity's board of trustees, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the charity's board of trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's board of trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - (ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Harper

Donna Harper CA
On behalf of
Johnston Carmichael LLP
Commerce House
South Street
Elgin
IV30 1JE

4/2/13

GAIA EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2012

| | Notes | 2012 £ | 2011 £ |
|---|-------|----------------|----------------|
| <u>Incoming resources</u> | | | |
| Incoming resources from generated funds | | | |
| Donations and legacies | 2 | 103,401 | 82,450 |
| Investment income | 3 | 7 | 16 |
| | | <u>103,408</u> | <u>82,466</u> |
| Incoming resources from charitable activities | 4 | 29,071 | 39,546 |
| | | <u>132,479</u> | <u>122,012</u> |
| <u>Resources expended</u> | | | |
| Charitable activities | | | |
| Delivery of education programme | | 127,903 | 121,782 |
| | | <u>3,900</u> | <u>4,361</u> |
| Governance costs | | 3,900 | 4,361 |
| | | <u>131,803</u> | <u>126,143</u> |
| Total resources expended | | 131,803 | 126,143 |
| Net income/(expenditure) for the year/ Net movement in funds | | 676 | (4,131) |
| Fund balances at 1 July 2011 | | 4,382 | 8,514 |
| Fund balances at 30 June 2012 | | 5,058 | 4,383 |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GAIA EDUCATION

BALANCE SHEET

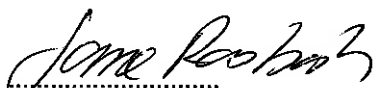
AS AT 30 JUNE 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|---|-------|-----------------|--------------|-----------------|--------------|
| Fixed assets | | | | | |
| Tangible assets | 9 | | 2,055 | | 2,568 |
| Current assets | | | | | |
| Debtors | 10 | 12,950 | | | |
| Cash at bank and in hand | | 3,316 | | 21,211 | |
| | | <u>16,266</u> | | <u>21,211</u> | |
| Creditors: amounts falling due within one year | 11 | <u>(13,263)</u> | | <u>(19,396)</u> | |
| Net current assets | | | <u>3,003</u> | | <u>1,815</u> |
| Total assets less current liabilities | | | <u>5,058</u> | | <u>4,383</u> |
| Income funds | | | | | |
| Unrestricted funds | | | <u>5,058</u> | | <u>4,383</u> |
| | | | <u>5,058</u> | | <u>4,383</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2012. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 25/01/2013



Jane Rasbash

Trustee

Company Registration No. SC353967

GAIA EDUCATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity has availed itself of s396 of the Companies Act 2006, as permitted in paragraph 4(1) of Schedule 1 of SI 2008 No 409, and adapted the Companies Act formats to reflect the special nature of the charity's activities.

1.2 Incoming resources

All incoming resources, revenue and capital including grants receivable, are recognised in the Statement of Financial Activities in the period in which they become available to the charity and the amount can be quantified with reasonable accuracy.

The grants for core activities were from the GAIA Trust.

Training course income is accounted for in the period to which it is provided, with monies received in advance being deferred as the charity is not legally entitled to the income until the training course takes place.

1.3 Resources expended

Resources expended are recognised on an accruals basis and are stated net of irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | - 20% reducing basis |
|--------------------------------|----------------------|

1.5 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.6 Accumulated funds

Unrestricted general funds are those which can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are those which can only be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

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NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

2 Donations and legacies

| | 2012 £ | 2011 £ |
|---------------------------------------|----------------|---------------|
| Grants receivable for core activities | <u>103,401</u> | <u>82,450</u> |

3 Investment income

| | 2012 £ | 2011 £ |
|---------------------|-----------|-----------|
| Interest receivable | <u>7</u> | <u>16</u> |

4 Incoming resources from charitable activities

| | 2012 £ | 2011 £ |
|---------------|---------------|---------------|
| Course income | <u>29,071</u> | <u>39,546</u> |

GAIA EDUCATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

5 Total resources expended

| | Depreciation | Other costs | Total | Total |
|--|--------------|----------------|----------------|----------------|
| | £ | £ | 2012 | 2011 |
| | | | £ | £ |
| Charitable activities | | | | |
| <u>Delivery of education programme</u> | | | | |
| Activities undertaken directly | - | 93,772 | 93,772 | 95,718 |
| Support costs | 513 | 33,618 | 34,131 | 26,064 |
| Total | 513 | 127,390 | 127,903 | 121,782 |
| Governance costs | - | 3,900 | 3,900 | 4,361 |
| | 513 | 131,290 | 131,803 | 126,143 |

Governance costs includes payments to the independent examiners of £2,112 (2011 - £2,794) for independent examination fees. Also included are book-keeping fees of £1,773 (2011 - £1,552) and a Companies House fee of £15 (2011 - £15).

Included within other direct costs are £9,018 (2011 - £6,108) for product development, £18,945 (2011 - £20,624) for running the programme, £17,667 (2011 - £13,054) for programme publication and promotion, £26,402 (2011 - £37,956) for course expenditure, £14,458 (2011 - £17,701) travel costs and £7,282 (2011 - £905) of communication and admin costs.

6 Support costs

| | 2012 | 2011 |
|---------------|---------------|---------------|
| | £ | £ |
| Support Costs | 33,618 | 25,684 |
| Depreciation | 513 | 380 |
| | 34,131 | 26,064 |

Support costs include £25,200 (2011 - £21,600) programme director fees, £2,449 (2011 - £1,111) programme director travel costs, £1,079 (2011 - £887) bank charges, £4,802 (2011 - £2,086) office administration costs and £88 (2011 - £nil) sundry expenses.

7 Trustees

During the year none of the trustees (or any persons connected to them) received any remuneration or benefits from the charity.

In 2011 four trustees received reimbursement for expenses incurred. Jonathan Dawson received £330, Jane Rasbash received £203, Potira Preiss received £775 and Michiyo Furuhashi received £1,038.

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NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

8 Employees

Number of employees

The average monthly number of employees during the year was:

| | 2012 Number | 2011 Number |
|----------------------|----------------|----------------|
| Directors / trustees | <u>5</u> | <u>5</u> |

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

| | Fixtures, fittings & equipment £ |
|------------------------------------|---|
| Cost | |
| At 1 July 2011 and at 30 June 2012 | <u>3,159</u> |
| Depreciation | |
| At 1 July 2011 | 591 |
| Charge for the year | 513 |
| At 30 June 2012 | <u>1,104</u> |
| Net book value | |
| At 30 June 2012 | <u>2,055</u> |
| At 30 June 2011 | <u>2,568</u> |

10 Debtors

| | 2012 £ | 2011 £ |
|----------------|---------------|-----------|
| Accrued income | <u>12,950</u> | <u>-</u> |

GAIA EDUCATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

| | | |
|--|---------------|---------------|
| 11 Creditors: amounts falling due within one year | 2012 | 2011 |
| | £ | £ |
| Trade creditors | 963 | 1,496 |
| Accruals | 12,300 | 17,787 |
| Deferred income | - | 113 |
| | 13,263 | 19,396 |

12 Deferred income

Prior to the year end, the charity received £Nil (2011 - £113) in advance of training course delivery and this has been deferred until the course date.

13 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total |
|---|---------------------------|-------------------------|-----------------|
| | £ | £ | £ |
| Fund balances at 30 June 2012 are represented by: | | | |
| Tangible fixed assets | 2,055 | - | 2,055 |
| Current assets | 16,266 | - | 16,266 |
| Creditors: amounts falling due within one year | (13,263) | - | (13,263) |
| | 5,058 | - | 5,058 |

14 Related parties

Ross Jackson, director, is the chairman of Gaia Trust and during the period £103,401 (2011 - £82,450) was received from Gaia Trust.