



## 5 Considerations Before Starting a Group Practice:

1. Are you experienced OR willing to learn (not just thinking about learning) how to effectively manage staff? Heads up: It is an entirely different skill set than clinical work, that's why you've had so many toxic workplaces.
2. Are you willing to make less money in different seasons of growth? Heads up: If you're lucky, group practice revenue will be linear- ish, but group practice overhead is not linear.
3. Can you manage the pressure of being responsible for other peoples' livelihoods? Heads up: We all know of group practices where employees didn't get paid. If you don't now, you will.
4. Are you ok with decreasing your clinical hours? Heads up: Managing your employees & increasing your marketing takes more time than you think.
5. Are you willing to invest in your group, including paying an attorney, accountant, for leadership training & business consultation like The Exchange? Heads up: You're playing with the big dogs now. I don't recommend trying to do so cheaply or alone.

I'm not going to make this a Cosmo quiz. I don't think 4 "YES" means this & 3 "NO's" means that. I just want you to consider each of these honestly & thoughtfully weigh what you think about each.

One reason Abundance is so successful is because there are so many bad group practices out there. I don't want you to be one of them.