



Is Business Partnership a Good Fit?

1. Are you willing to spend money on an attorney to set it up for you?
2. Are you willing to talk through a business pre-nup? (i.e. discussing what happens if you stop being partners)
3. Do you communicate openly and honestly with your potential business partner? Including telling someone they aren't pulling their weight, discussing what to do in times you aren't making enough money, being honest with someone when they aren't good at something.
4. Are you willing to risk hurting someone's feelings for the good of the business?
5. Are you willing to stick it out when it's hard interpersonally or financially?
6. Are you clear what some of your strengths & weaknesses are and what theirs are? Are you both able to talk openly about that?
7. Are you partnering up because it makes it seem less scary? (if so, it's not the best idea)
8. Are you partnering up because you fill in each others' business gaps and you know you'll go farther faster together? (if so, it's worth considering)
9. Do you resent them for something already? If so, practice talking about it before entering a partnership.
10. If you knew you could meet your goals on your own, would you still want to enter this partnership?