

Charity registration number SC040839

Company registration number SC353967

GAIA EDUCATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

GAIA EDUCATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr JL Clausen Mr J T R Jackson Mr T Clarke Ms M Picavea Mr S Rankin Ms Anna Kovasna	(Appointed 1 May 2022) (Appointed 14 June 2022)
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Charity number	SC040839
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Company number	SC353967
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Registered office	The Park Findhorn Forres Moray IV36 3TZ
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Independent examiner	Mark Sanderson Bsc(Hons), CA MacKenzie Kerr Limited Chartered Accountants Redwood 19 Culduthel Road Inverness IV2 4AA
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Bankers	Triodos Bank NV Deanery Road Bristol BS1 5AS Barclays Bank plc 1 Churchill Place London E14 5HP
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GAIA EDUCATION

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GAIA EDUCATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2022

The trustees, who are also the directors of the charitable company for the purposes of company law, present their annual report and financial statements for the year ended 30 June 2022.

The annual report serves the purposes of both a Trustees' report and a Directors' report under company law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote a holistic approach to education for sustainable development by developing curricula for sustainable community design.

Funding

The charity's core income is through a grant from Gaia Trust. Other income-based activities are focused on online courses and to a lesser extent face to face course delivery and Project-Based Learning. The grant from Gaia Trust will end at the end of June 2023.

COVID 19 Impact

During the 2021-2022 year, Gaia Education reactivated its face-to-face activities and staff were given the option to work from home or the office. Some public activities, such as conferences and internal meetings regarding the EU Projects and Partnerships, were held under COVID restrictions or, in some instances, cancelled until restrictions lifted. The contractual partners were informed before any changes and adaptations. There are no liabilities from these changes.

Achievements and performance

Ecovillage Design Education programmes, often referred to as 'EDEs', provide participants of all ages with the knowledge and practical skills to design a society which uses energy and materials with greater efficiency, distributes wealth fairly and strives to eliminate the concept of waste.

Using Gaia Education's Ecovillage Design Education curriculum, partners around the world host their own EDEs run by Gaia Education-certified facilitators, and pay Gaia Education for certification of the programme. The number of EDEs went significantly down during the Covid period and had not fully recovered by June 2022.

Gaia Education has begun updating the certification process and the role of the Certification Committee since June 2022.

The income received from the applications was £1,399.

GAIA EDUCATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

From 1 July 2021 to 30 June 2022 Gaia Education Certified the following courses by these Host Organisations:

- United States - Lost Valley - June - August 2022
- Estonia - Gaia Academy - February - October 2022
- Brazil - Instituto Ecobairro Brasil - April - August 2022
- Japan - GEN Japan Youth - March 2022
- Mexico - Multiversidad Nomada Sostenible - Mexico - July - September 2021
- Switzerland - Schloss Glarisegg - January - February 2022
- Brazil - Online EDE (Brazil) - March - July 2022
- Japan - Gen Japan - September 2021
- Kenya - NILE journeys - February - March 2022
- France - Ecoliens - October - November 2021
- South Korea - GEN Korea - June - July 2021
- Brazil - Instituto Ecobairro Brasil - August - December 2021
- Brazil - Conecta Ecosocial (ONLINE) - April - August 2021

With the war in Ukraine starting, our Ukrainian partners, GEN Ukraine, decided to continue with their EDE, and Gaia Education offered certification without charge for a programme to happen in August 2022. A list of country partners from Ukraine and its border countries was shared online to let refugees seeking protection know that their facilities were open to them.

Training of Trainers (ToT)

ToTs offer students the competencies to facilitate transformative learning environments, to act in an interdisciplinary manner and to host multi-stakeholder conversations that enable collaborative action and collective decision-making processes. Most Training of Trainers courses were postponed indefinitely due to COVID-19 travel restrictions and health and safety issues.

In the Year of 2021 -2022 one ToT took place in Italy - Damanhur (6 to 10 September 2021).

The income from this totalled £3,855 for 8 participants.

Sustainable Development Goals (SDG) Training of Multipliers (ToM)

The SDG Training of Multipliers workshops aim to build the capacity of facilitators to hold vitally important conversations of how to implement the United Nations SDGs at the local and regional scale in ways that are carefully adapted to the biocultural uniqueness of each location.

In partnership with UNESCO GAP Secretariat, Gaia Education developed the SDG Multipliers Handbook to support stakeholders to prepare and facilitate their own SDG Training of Multipliers, using Gaia Education's SDG Flashcards. These contain more than 200 questions introducing a whole-systems approach to implementing the Agenda 2030.

Translated into French and Spanish with the support of UNESCO GAP, the free black-and-white version of the Handbook was downloaded 329 times during the financial year, while the colour version generated £83.40 in donations and £102 in sales.

225 sets of SDG Flashcards, translated into French, Spanish, Portuguese, Arabic and Russian with the support of the Government of Japan, were sold this year, generating an income of £1,083.

In February 2020, all face-to face delivery of courses were suspended due to the COVID-19 pandemic. SDG training of Multipliers courses did not recover by 2021-22 and so sales and workshops were minimal.

E-Learning Programmes and Globalisers Webinars

The English language track of the Gaia Education Design for Sustainability (GEDS) online programme recorded 199 registrations for the four dimensions and Design Studio of the year-long course. This represented an 11.6% increase in single dimension sales compared to previous years.

The Portuguese GEDS programme recorded 110 new registrations across the four design dimensions, representing seven fewer registrations than the previous year.

The Spanish track of GEDS, recorded 52 registrations for the two dimensions (Economic Dimension and Worldview), which ran. The Spanish track of GEDS was delayed from October 2021 and started in January 2022.

GAIA EDUCATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

The 15-hour Panorama course- 'Introduction to Designing for Sustainability'- recorded 1,045 new registrations in three languages, providing an opportunity for potential students to be introduced to Gaia Education's e-learning programmes.

During the year, Gaia Education conducted two online courses in partnership with UNITAR and Strathclyde University: 'Renewable Energies for Sustainable Development', which enrolled 7 new students in Autumn of 2021; and the free MOOC Local Water Solutions for Global Challenges which enrolled over 2,365 students in the Autumn of 2021 and Spring 2022 courses.

In addition, 4 new free 'Glocalisers' Webinars on topics related to sustainable development and regenerative practices were offered in conjunction with upcoming online courses. The webinars have attracted over 2,543 participants widening the interest of Gaia Education programmes across the globe.

Gaia Education also developed a Masterclass online programme, inviting key leaders in the field to talk in more depth about their work. Four sessions ran in the financial year, with 1,035 registrations and £1,635 in donations.

E-Learning Programmes 2021-2022 Revenue Dates Number of Participants

- English track - Gaia Education Design for Sustainability (GEDS): £44,422, All year, 199 registrations.
- Portuguese track - (GEDS): £34,408, All year, 110 registrations
- Spanish track - (GEDS): £9,861, All year, 49 registrations
- Renewable Energies for Sustainable Development: £700, Spring 2020, 52 registrations
- Local Water Solutions for Global Challenges: £0, Spring 2021, 2,365 registrations

Communications & Marketing

The Communications, Marketing & IT team has worked on improving our systems and website, during this financial year, making it easier to follow our sales and communicate effectively with our customers. We have increased our server capacity and adopted a new integrated IT service, so we can allocate all the students in our new Simplero platform. Multiple sources of promotion of Gaia Education programmes have been adopted, with social media reaching more than 5 million people through Facebook adverts (22 adverts in total) and targeted newsletters (8,000 newsletters on average per month).

NATIONAL AND INTERNATIONAL AFFILIATIONS AND ACTIVITIES

UNFCCC COP 26 Conference

In November 2021, Gaia Education was invited as an exhibitor in the civil society section of COP 26, creating a digital and physical exhibit entitled 'Amplifying the voices of Global South women through ethical trade', for which we brought in our project partners' contributions - Lush Inc, Global Ecovillage Network, L'Arcoiaio, WWF Zambia, Bangladesh Association for Sustainable Development, and Artist Project Earth. Sections of our digital exhibit were used on the UNFCCC welcome video for the green zone of the event.

African Universities Partnership

In response to a Joint Ministerial Declaration made by Ministers of Education and Environment at COP 26 on 5th November 2021, which committed to 'the integration of sustainability and climate change in formal education systems', Gaia Education formed a partnership with the Association of African Universities, the All Africa Students' Union and the SDG Center for Africa, to co-develop an introductory, short digital course on the SDGs and Climate Change from African perspectives, for all African university students. The course aims to signpost students to tangible, grassroots community projects and campaigns they can join, with a view to becoming Climate Youth Ambassadors. By July 2022, a joint MoU had been signed by all partners, and fundraising and promotional activities begun.

Ecosystem Restoration Camps

Through 2021-22 Gaia Education continued its partnership with Netherlands-based Ecosystem Restoration Camps, offering a multi-moduled online course on Ecosystem Restoration Design. ERC provided content and a roster of well-known practitioners to deliver course materials, and Gaia Education provided the e-learning platform and marketing and administrative services for the pilot course, which had been launched in May 2020. In this financial year, its third session ran in the Winter of 2021, with 125 participants and raising £48,443.

GAIA EDUCATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

ECOLISE

ECOLISE, The European Network for Community-led Initiatives on Climate Change and Sustainability, engages in, supports, and facilitates accelerated learning and collaboration among community-led initiatives, their networks and partners, in order to catalyse systemic transformation within and across society. Gaia Education is a founding member.

During the financial year, Pedro Pedrosa, representing Gaia Education, finished his term on the ECOLISE council. The strategic decision was made not to continue for another term. Instead, Tim Clarke (Trustee) now holds the role of Gaia Education Delegate for ECOLISE.

ZYCALA Zambia Project

For the final six months of our Scottish Government-funded, extended Zambian project-based learning programme, which completed on 31.12.21, we continued to work with WWF Zambia and YEFI (Young Emerging Farmers Initiative) to support young farmers to create regenerative livelihoods and to campaign for the conservation of natural resources, in contribution to the UN Sustainable Development Goals - in particular SDG 5- Gender Equality, SDG 15 Life on Land and SDG 13 Climate Action.

During the fiscal year, Gaia Education continued to make educational content produced by this project available for all website visitors - eg. sets of PDFs called Zycala Fact Sheets, with instructions for farming techniques. Our main partner in the project, WWF Zambia, also joined us in creating a digital exhibition for display at COP 26 in November 2021.

UNITAR - United Nations Institute of Training and Research

A dedicated training arm of the United Nations system. Gaia Education partners with UNITAR and the University of Strathclyde to deliver online courses on Local Water Solutions for Global Challenges (supported by the Scottish Government and receiving more than 2,500 registrations from over 94 countries this year) and on Renewable Energy for Sustainable Development (receiving 7 registrations).

Academic Partnerships

University for International Cooperation (UCI)

For 25 years UCI, at the epicenter of regenerative development in Costa Rica, has been igniting the ecological imagination and ethical entrepreneurial spirit of thousands of Costa Rican and Latin American learners from conservation rangers to women's associations. Gaia Education and UCI launched the Gaia Education Design for Sustainability course in Spanish for a Latin American audience in October 2018 and continue to partner in offering GE's 4D curriculum online.

Tallinn University

Gaia Education and Tallinn University are partners in the Erasmus+ funded GaiaYES project, which launched in 2020 and will complete at the end of 2022. We are working together with three other European partners to create an open source secondary level curriculum in holistic Education for Sustainable Development designed for formal and informal settings.

UNIFAL

Since 2020, Gaia Education has been partnering with UNIFAL, the Federal University of Alfenas in Brazil, for graduates of Gaia Education's GEDS Portuguese online programme to receive a formal postgraduate degree, after careful evaluation from UNIFAL.

EUROPEAN-BASED PROJECTS

During the fiscal year Gaia Educational was successful in its application for three new EU Erasmus + K2 Action projects.

At the End of the fiscal year, Gaia Education is co-managing, with our partners, five EU Erasmus + K2 Actions projects.

PROJECT-BASED LEARNING (PBL) ACTIVITIES

Over the 2020-2021 fiscal year, Gaia Education competently finalised the activities of its international development project in Zambia, using its whole-system design tool as a framework for its PBL programme.

GAIA EDUCATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Zambian Youth for Conservation, Agriculture and Livelihood Action (ZYCALA)

Gaia Education, WWF Zambia and the Young Emerging Farmers Initiative (YEFI) launched, on 1st October 2017, a three-year project in the districts of Chitambo, Serenje and Mkushi in Central Province, Zambia, funded by the Scottish Government. Due to Covid delays and evidence of strong results, the project was granted one year's extension, with project-end set at 31.12.21.

The project aimed to build the capacity of 420 local youth leaders to become active and effective change agents in youth-led campaigning on social and environmental issues, sustainable income generation and food security actions. By project-end, this target was far exceeded with 799 trained (f: 415, m: 364).

The youth change agents aimed to reach out to 150,000 youths to raise awareness of the need for innovative social and natural systems management through multiplier actions on ecosystems regeneration and advocacy campaigns. By project-end this target was far exceeded, with 737,762 youth reached. Targeted social media advertisements allowed a wide reach. Advertisements were educational, showcasing and awareness-raising.

The empowered young farmers were additionally trained to work with local households to increase food security through the increased production and diversification of nutritional farm produce, and through the set up of seven community enterprises.

By project end, the target of 1,740 households reached was exceeded, with 2,137 increasing food security and 2,125 h/h increasing diversity. 1,623 h/h achieved a 40% increase in agriculture -related income.

95 community enterprises were created, exceeding the target of 84:

- Organic farming - 22 active groups
- Beekeeping - 22 active groups
- Poultry - 14 active groups
- Solar drying - 14 groups
- Savings and Internal Lending Committees (SILC) - 23 active groups

The beekeeping and SILC community enterprises were both striking successes. In Year 4, annual exportable honey production of 4 tonnes was achieved and 3,000 Ha of forest conserved. 600 beehives were in regular use by 700 beekeepers. SILC savings reached in excess of £30,000 at project-end. All enterprises are now robust enough to continue post-project.

Through these activities, a generation of young farmers has been empowered with a whole-systems ecological design approach in conservation agriculture, which includes organic demonstration gardens, poultry and, in particular, beekeeping.

Financial review

The results for the year are presented on page 13.

During the year, the charity made a deficit of £63,913 (2021 £64,363) and at the year end the charity had restricted funds of £21,140 (2021 - £27,340) and unrestricted funds of £227,827 (2021 - £285,539).

Income has decreased during the year to £333,331 (2021 - £523,993). Included within this is income in respect of restricted grants, totalling £50,054 (2021 - £135,697). These are funding specific project work undertaken during the year, as detailed in the statement of funds note on page 26. In addition, the charity's principal funder, Gaia Trust, decreased its grant to £110,771 (2021 - £116,745). This is recorded within unrestricted income.

Expenditure decreased to £397,244 from £588,355 in the previous year, which is mainly attributable to costs of charitable activities decreasing to £397,244 from £588,355.

Going concern

The financial statements have been prepared on a going concern basis after consideration of the future prospects of the charitable company, its long term financial forecasts, expected income from its funders and non-contract services and available financial reserves to support its activities.

GAIA EDUCATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

The organisation's trustees have a going concern policy for the organisation, which they monitor and give regular input for four times per year during the quarterly Board meetings, as well as by maintaining a close contact with the co-CEOs throughout the year to check on progress, give advice and assess tasks and decisions taken by the Board.

At Board meetings the Trustees receive updated reports on financial activities and staff relations. Reports are provided from every area of activities and deliverables are summarized with the opportunity to ask questions, comment and make suggestions for future actions. During Board meetings and at any other time the Trustees often review budget issues and forecasts and request or approve adjustments as needed.

The Board is satisfied that the charitable company has adequate resources to manage the impact of any unforeseen COVID pandemic measures which might occur through 2022-3.

Reserves policy

The Trustees have set a policy to aim to hold unrestricted reserves to cover approximately 6 months operational expenditures, which provides a level of financial security and allows time to react to circumstances. This level of reserves has been achieved at the year end.

As of 30 June 2022, the total reserves of the charity were £248,967 (2021 - £312,879); of which £21,140 (2021 - £27,340) are restricted funds which can only be used for the purposes they were given, leaving £227,827 (2021 - £285,539) of unrestricted funds.

The purpose of holding this level of unrestricted funds is to ensure the stability of the mission, programmes, employment, and ongoing operations of the organisation in the event of a sudden increase in expenses, one-time unbudgeted expenses or an unanticipated loss in funding.

Plans for future periods

Over the next fiscal year, Gaia Education will continue to manage and further develop its e-learning and face-to-face programmes in Portuguese, Spanish and English to serve its global community, and to pursue further funding for its Project-Based Learning programmes through international development initiatives.

Plans are in place to develop and re-launch the following programmes and products for fiscal year 2022-2023:

- GEDS Online Certificate - our flagship 10-month course covering the 4Dimension curriculum and culminating in a design project delivered in small work teams;
- Certification for face-to-face Ecovillage Design Education programmes;
- Face-to-Face Training of Trainers programmes;
- SDG Training of Multiplier programmes;
- Ecosystem Restoration Design - in collaboration with Ecosystem Restoration Camps;
- SDG Africa Programme - exploring partnerships with African Universities for SDG and climate change introductory digital courses;
- Renewable Energies for Sustainable Development - in partnership with Strathclyde University and UNITAR;
- Local Water Solutions for Global Problems - a free MOOC in partnership with UNITAR and the University of Strathclyde;
- Cultivating Regenerative Livelihoods Programme;
- New online programmes with partners and certified trainers.

GAIA EDUCATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management

The charity is a company limited by guarantee, which was incorporated on 23 January 2009. The company gained charitable status on 16 September 2009 and commenced operating on 9 December 2009. The charity is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr JL Clausen

Mr J T R Jackson

Mr T Clarke

Ms M Picavea

Mr S Rankin*

Mr S Rankin*

Ms Anna Kovasna

(Appointed 1 May 2022)

(Appointed 15 December 2021 and resigned 19 January 2022)

(Appointed 14 June 2022)

*Please note that Mr S Rankin stepped down, temporarily, from the Board of Trustees in order to become interim CEO from February – April 2022. He was then reinstated as a trustee on 1 May 2022.

Organisational structure and decision-making policies

Gaia Education is governed by the Board of Directors, who are also the charity trustees. Day-to-day management is delegated to the Chief Executive and Management Team. Working groups are used where applicable and chaired by one of the Management Team members.

The management team by the end of this period consisted of the Co-CEOs, the E-learning Coordinator, and the Communications and Marketing Manager.

Trustee induction and training

New Trustees are invited and encouraged to familiarise themselves with and to seek information about the workings of the charity and its objectives from existing Trustees, staff and volunteers. They receive a copy of the three most recent accounts and attend a board meeting as observers. The training needs of Trustees are identified and responded to as they arise.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

GAIA EDUCATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Pay policy for senior staff

The Board of Trustees is responsible for defining Pay Policy and deciding on the salaries of the Chief Executive and other staff salaries.

Related party relationships

During the year £110,771 (2021 - £116,275) was received from Gaia Trust. J T Ross Jackson is the chairman of the Gaia Trust and a director of Gaia Education.

Statement of trustees' responsibilities

The trustees, who are also the directors of Gaia Education for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

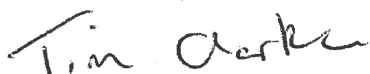
Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



.....
Mr T Clarke
Trustee

Date:



GAIA EDUCATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GAIA EDUCATION

I report on the financial statements of the charity for the year ended 30 June 2022, which are set out on pages 10 to 27.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Gaia Education for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mark Sanderson Bsc(Hons), CA

Institute of Chartered Accountants of Scotland
MacKenzie Kerr Limited
Chartered Accountants
Redwood
19 Culduthel Road
Inverness
IV2 4AA

Dated: 22/03/23

GAIA EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

		Unrestricted General funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted General funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	2	113,412	50,054	163,466	117,270	135,697	252,967
Charitable activities	3	163,134	-	163,134	266,475	-	266,475
Other trading activities	4	1,558	-	1,558	1,468	-	1,468
Investments	5	119	-	119	467	-	467
Other income	6	5,054	-	5,054	2,615	-	2,615
Total income		283,277	50,054	333,331	388,295	135,697	523,992
<u>Expenditure on:</u>							
Charitable activities	7	339,811	57,433	397,244	429,987	158,368	588,355
Net outgoing resources before transfers		(56,534)	(7,379)	(63,913)	(41,692)	(22,671)	(64,363)
Gross transfers between funds		(1,179)	1,179	-	-	-	-
Net expenditure for the year/ Net movement in funds		(57,713)	(6,200)	(63,913)	(41,692)	(22,671)	(64,363)
Fund balances at 1 July 2021		285,540	27,340	312,880	327,231	50,011	377,242
Fund balances at 30 June 2022		227,827	21,140	248,967	285,539	27,340	312,879

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GAIA EDUCATION**BALANCE SHEET****AS AT 30 JUNE 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		371		984
Current assets					
Debtors	13	564		36,113	
Cash at bank and in hand		264,589		337,171	
		<u>265,153</u>		<u>373,284</u>	
Creditors: amounts falling due within one year	14	<u>(16,557)</u>		<u>(61,389)</u>	
Net current assets			248,596		311,895
Total assets less current liabilities			<u>248,967</u>		<u>312,879</u>
Income funds					
Restricted funds	15		21,140		27,340
Unrestricted funds			227,827		285,539
			<u>248,967</u>		<u>312,879</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 09/03/2023

Mr T Clarke
Trustee

Company registration number SC353967

GAIA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Gaia Education is a private company limited by guarantee incorporated in Scotland. The registered office is The Park, Findhorn, Forres, Moray, IV36 3TZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GAIA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	3 years straight line
------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The cost of minor items, being those costing less than £500, are not capitalised.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GAIA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

GAIA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	2,641	-	2,641	525	-	525
Grants receivable for core activities	110,771	50,054	160,825	116,745	135,697	252,442
	<u>113,412</u>	<u>50,054</u>	<u>163,466</u>	<u>117,270</u>	<u>135,697</u>	<u>252,967</u>
Grants receivable for core activities						
Gaia Trust	110,771	-	110,771	116,745	-	116,745
Scottish Government - Zambia project	-	-	-	-	97,261	97,261
Scottish Government - Water project	-	-	-	-	5,300	5,300
EU Estonia project	-	15,797	15,797	-	17,249	17,249
Community Catalysts	-	12,189	12,189	-	9,826	9,826
BLAST	-	4,927	4,927	-	4,412	4,412
EU - Youth Action for Nature & Wellbeing	-	8,601	8,601	-	-	-
YINT EU Project Income	-	9,178	9,178	-	-	-
Other	-	(638)	(638)	-	1,649	1,649
	<u>110,771</u>	<u>50,054</u>	<u>160,825</u>	<u>116,745</u>	<u>135,697</u>	<u>252,442</u>

GAIA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

3 Income from charitable activities

	E-learning courses	Face to face courses	Core charitable activities	Sustainable Development Goals	Total 2022	E-learning courses	Face to face courses	Sustainable Development Goals	Total 2021
	2022	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£
Course fees	159,037	(130)	1,078	-	159,985	258,154	248	-	258,402
Certification income	1,399	-	-	-	1,399	1,840	-	-	1,840
Materials	-	-	-	1,750	1,750	-	-	6,233	6,233
	<u>160,436</u>	<u>(130)</u>	<u>1,078</u>	<u>1,750</u>	<u>163,134</u>	<u>259,994</u>	<u>248</u>	<u>6,233</u>	<u>266,475</u>

GAIA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Miscellaneous sales	-	75
Ecovillages	193	520
Other fundraising income	1,365	873
	<u> </u>	<u> </u>
Other trading activities	<u>1,558</u>	<u>1,468</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	119	467
	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	5,054	2,615
	<u> </u>	<u> </u>

GAIA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

7 Charitable activity costs

	E-learning courses	Core charitable activities	Projects	Sustainable Development Goals	Total 2022	Total 2021
	2022 £	2022 £	2022 £	2022 £	£	£
Course costs	81,681	654	-	-	82,335	105,322
Project costs	-	-	44,271	-	44,271	4,639
Other direct costs	4,511	-	-	902	5,413	1,682
	<u>86,192</u>	<u>654</u>	<u>44,271</u>	<u>902</u>	<u>132,019</u>	<u>111,643</u>
Grant funding of activities (see note 8)	13,162	-	-	-	13,162	129,504
Share of support costs (see note 9)	239,829	1,611	-	2,655	244,095	338,183
Share of governance costs (see note 9)	7,829	52	-	87	7,968	9,025
	<u>347,012</u>	<u>2,317</u>	<u>44,271</u>	<u>3,644</u>	<u>397,244</u>	<u>588,355</u>
Analysis by fund						
Unrestricted funds	333,850	2,317	-	3,644	339,811	429,987
Restricted funds	13,162	-	44,271	-	57,433	158,368
	<u>347,012</u>	<u>2,317</u>	<u>44,271</u>	<u>3,644</u>	<u>397,244</u>	<u>588,355</u>

GAIA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

7 Charitable activity costs (Continued)

For the year ended 30 June 2021

	E-learning courses	Face to face courses	Projects	Sustainable Development Goals	Total 2021
	£	£	£	£	£
Course costs	105,322	-	-	-	105,322
Project costs	-	-	4,639	-	4,639
Other direct costs	-	-	-	1,682	1,682
	<u>105,322</u>	<u>-</u>	<u>4,639</u>	<u>1,682</u>	<u>111,643</u>
Grant funding of activities (see note 8)	129,504	-	-	-	129,504
Share of support costs (see note 9)	312,550	297	17,844	7,492	338,183
Share of governance costs (see note 9)	8,806	8	-	211	9,025
	<u>556,182</u>	<u>305</u>	<u>22,483</u>	<u>9,385</u>	<u>588,355</u>
Analysis by fund					
Unrestricted funds	426,678	305	919	2,085	429,987
Restricted funds	129,504	-	21,564	7,300	158,368
	<u>556,182</u>	<u>305</u>	<u>22,483</u>	<u>9,385</u>	<u>588,355</u>

8 Grants payable

	E-learning courses 2022 £	E-learning courses 2021 £
Grants to institutions:		
WWF Zambia	<u>13,162</u>	<u>129,504</u>

GAIA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	60,942	-	60,942	119,334	-	119,334
Depreciation	613	-	613	887	-	887
Operating lease charges	3,341	-	3,341	5,922	-	5,922
Travel costs	4,208	-	4,208	2,599	-	2,599
Promotion and marketing	5,310	-	5,310	8,144	-	8,144
Insurance	558	-	558	378	-	378
Postage and stationery	657	-	657	1,810	-	1,810
Sundry expenses	4,971	-	4,971	9,669	-	9,669
Management fees	151,380	-	151,380	177,706	-	177,706
Office administration costs	2,590	-	2,590	2,814	-	2,814
Other support costs	2,700	-	2,700	460	-	460
Bank charges	6,825	-	6,825	8,460	-	8,460
Audit fees	-	-	-	-	6,156	6,156
Independent examination fees	-	2,450	2,450	-	-	-
Legal and professional	-	5,518	5,518	-	2,364	2,364
Other governance costs	-	-	-	-	505	505
	<u>244,095</u>	<u>7,968</u>	<u>252,063</u>	<u>338,183</u>	<u>9,025</u>	<u>347,208</u>
Analysed between						
Charitable activities	<u>244,095</u>	<u>7,968</u>	<u>252,063</u>	<u>338,183</u>	<u>9,025</u>	<u>347,208</u>

Governance costs includes payments to the independent examiner of £5,940 and auditors in 2021- £5,200 for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 1 trustee was reimbursed a total of £1,546 travelling and subsistence expenses (2021- 2 were reimbursed £1,957).

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
All employees	<u>3</u>	<u>4</u>

GAIA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

11 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	55,457	110,908
Social security costs	4,348	6,804
Other pension costs	1,137	1,622
	<u>60,942</u>	<u>119,334</u>

The key management personnel of the charity are considered to be:

- Co-Chief Executive Officers;
- Chief Operating Officer; and
- Chief Financial Officer.

No other individuals are considered to have authority or responsibility for planning, directing and controlling the activities of the charity.

Total fees and remuneration paid by the charity in respect of key management personnel was £89,367 (2021 - £210,996). Certain key management personnel provide their services on a consultancy basis.

Expenses amounting to £1,441 (2021 - £853) were paid during the year by the charity to key management personnel. This included the reimbursement of expenditure incurred by key management personnel on behalf of the charity.

There were no employees whose annual remuneration was more than £60,000.

12 Tangible fixed assets

	Office equipment £
Cost	
At 1 July 2021	4,655
At 30 June 2022	<u>4,655</u>
Depreciation and impairment	
At 1 July 2021	3,671
Depreciation charged in the year	613
At 30 June 2022	<u>4,284</u>
Carrying amount	
At 30 June 2022	<u>371</u>
At 30 June 2021	<u>984</u>

GAIA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	564	35,752
Prepayments and accrued income	-	361
	<u>564</u>	<u>36,113</u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	-	(211)
Other creditors	307	496
Accruals and deferred income	16,250	61,104
	<u>16,557</u>	<u>61,389</u>

GAIA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2020 £	Movement in funds		Balance at 1 July 2021 £	Movement in funds		Transfers £	Balance at 30 June 2022 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £		
ERASMUS+ Sustainable Management of Cultural Landscape - (SUMCULA)	934	-	(1,474)	(540)	(639)	-	1,179	-
Zambia Project- Scottish Government	45,406	97,260	(129,504)	13,162	-	(13,162)	-	-
Community Catalysts	-	271	(271)	-	-	-	-	-
Water Project - Scottish Government	2,000	5,300	(7,300)	-	-	-	-	-
BLAST	533	4,412	(4,945)	-	4,928	(4,928)	-	-
Sicilia Integra Project	1,138	(1)	-	1,137	-	-	-	1,137
Community Catalysts for Transformative Economies (CCTE)	-	9,826	(7,281)	2,545	12,189	(7,269)	-	7,465
Youth Action for Nature & Wellbeing (UNESCO ECO)	-	460	(460)	-	8,601	(4,882)	-	3,719
Youth in Transition - Environmental Sustainability & Civic Engagement (YINT)	-	920	(920)	-	9,178	(9,178)	-	-
Gaia YES! - Youth Education for Sustainability (Estonia)	-	17,249	(6,213)	11,036	15,797	(16,283)	-	10,550
	50,011	135,697	(158,368)	27,340	50,054	(55,702)	1,179	21,140

GAIA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

15 Restricted funds (Continued)

Erasmus+ Sustainable Management of Cultural Landscape (SUMCULA):

This fund relates to grant funding received from ERASMUS+ in order to work on the development of courses and didactic resources on sustainable management of cultural landscapes, regional development and cultural heritage to be conducted at a Master's level. 13 partners will collaborate to develop curriculum, lead workshops and create software around this topic.

Zambia Project - Scottish Government:

This fund relates to grant funding received from the Scottish Government. These grants are to enable the charity to build the 420 local Zambian Youth Leaders to lead 3 Central Province districts to more sustainable food and livelihood security and conservation action.

Community Catalysts:

Funded by the EU, the project builds community-led tools for catalysing regenerative development of rural areas of Europe.

Water project - Scottish Government:

Free online programme to build capacity of water related professionals on local water solutions for global challenges. Funded by the Scottish Government.

BLAST:

This project is designed to enable adult educators to provide need-based educational opportunities to citizens, communities and professionals that engage as changemakers in the socio-ecological transition. By supporting adult educators to improve their competences in delivering blended transformative learning for civic engagement, it aims to bring about massive personal and community-led change over time. Professionals will be trained through training-of-trainers events, going on to train multipliers who will in turn reach thousands of beneficiaries through offline and online activities.

Sicilia Integra Project:

The charity received income from Lush for chocolate products sold solely to support the Herbal Youthful Chocolate Project which aims to build the capacity of displaced young women refugees in Sicily. The project combines the wild herbs of the Iblei territory with the traditional art of chocolate making in the city of Modica with a view to creating opportunities for young women to specialise in organic herbal chocolate making.

GAIA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

15 Restricted funds (Continued)

Community Catalysts for Transformative Economies (CCTE)

For many years, the economy and the environment have been regarded as separate spheres. Success has equated to unending growth and measurements of prosperity have been solely based on GDP. By continuing on this isolated path, we fail to understand the full picture: omitting critical information about the environmental and social dimensions, which the economy not only impacts but also relies upon. Experts are clear that in reframing how we view the economy, we must take into account and prioritise its interdependence with the world around us.

In reality, there would be no economy without natural resources, often referred to by economists as 'natural capital'. Healthy ecosystems provide us with the vital services and bio-productivity needed for life to thrive. They are intrinsic to all life, and are therefore also the basis of wealth.

Community Catalysts for Transformative Economies seeks to develop methodologies and tools to support small scale enterprises operating in both urban and rural settings, to design regenerative economic responses embedded in vital ecosystems.

The project will research, contribute and prototype emerging transformative economic theory and practice that is bio-regionally manifested and nested in global trends. Developing practical tools and a course curriculum, the project will engage rural and urban multi-stakeholders and enhance their knowledge of alternative economic practices.

In doing so, the project aims to catalyse social entrepreneurs and other local actors in support of a transformative economy, ultimately ensuring the long term environmental, social and economic sustainability of their economic activities.

Youth Action for Nature & Wellbeing (UNESCO ECO)

Within the context of the climate crisis and the coronavirus pandemic, it is now more important than ever to collectively respond to the need to restore the environment, engage in society as active citizens, and strengthen our mental resilience. Young people have a strong commitment to protecting the environment, while also having a greater need for social connection and a lower tolerance to uncertainty than other age groups.

This project aims to innovate new ways of working with young people that combine transformative learning, action competence and nature-based strategies for positive mental health. Through design thinking and co-creation with youth participants, youth workers and trainers, the project will support young people to improve their well-being and enhance their leadership skills and competence to take action for sustainable development. By building their resilience to uncertainty, young people will be better equipped to respond to global crises and connect to their communities in the face of a challenging future.

GAIA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

15 Restricted funds (Continued)

Youth in Transition - Environmental Sustainability & Civic Engagement (YINT)

The aim of Youth in Transition is to make a valuable contribution to creating a resilient, low-carbon society in Europe, by raising awareness of climate-friendly lifestyle choices among young people and mobilising a community of young people from socially diverse backgrounds to be empowered to act.

Building upon the expertise of the project partners in methodologies for Education for Sustainable Development, the project focuses on developing innovative blended and online learning opportunities for youth. Approaches will be based around creativity and the arts, allowing for new and engaging ways to mobilise.

In order to reach a broader range of young people and on a larger scale, all educational materials will be made to be digitally accessible and optimised for mobile phone use. In prioritising a mobile format, the project sets out to ensure an impact on 'hard to reach groups', including young migrants, refugees and excluded youth.

Gaia YES! - Youth Education for Sustainability (Estonia)

With accelerating climate change and fast decreasing biodiversity, our planet is facing a convergence of multiple crises. The next generation must be given the opportunity to gain the tools to become both resilient and innovative in the face of these issues. Education has a crucial role to play here, in preparing young people for these challenges now and into the future.

An education for sustainable development approach can foster change, encouraging students to adopt multiple worldviews and to design solutions. This type of education is, however, rarely reflected within school curricula, meaning young people lack the chance to develop this holistic vision.

To meet this need, five organisations across Europe with expertise in education for sustainable development and the wider education sphere came together and initiated this project. By holistically integrating existing international knowledge, skills and approaches for sustainable development into the education systems of different countries, the project aims to provide the resources and space for young learners to develop the awareness, values and behaviors needed to take active roles in their own contexts.

GAIA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:						
Tangible assets	371	-	371	984	-	984
Current assets/(liabilities)	248,596	-	248,596	284,555	27,340	311,895
	<u>248,967</u>	<u>-</u>	<u>248,967</u>	<u>285,539</u>	<u>27,340</u>	<u>312,879</u>

17 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Gaia Trust, a charity in which the trustee, J T Ross Jackson is the chairman provided a grant of £110,771 (2021 - £116,745) to Gaia Education during the year.